

Sustainability Report 2023



UFI FILTERS
CHOSEN BY THE BEST



Our Vision

Be the trendsetter in the world of filtration and thermal management

Our Mission

UFI Filters' mission is to create innovative thermal management systems. UFI Filters puts exceptional quality products to enhance the continuous improvement and mutual respect,

INNOVATION

Being one step ahead

PASSION

Being driven by passion and heart

DIVERSITY

Appreciating and valuing our differences

EXCELLENCE

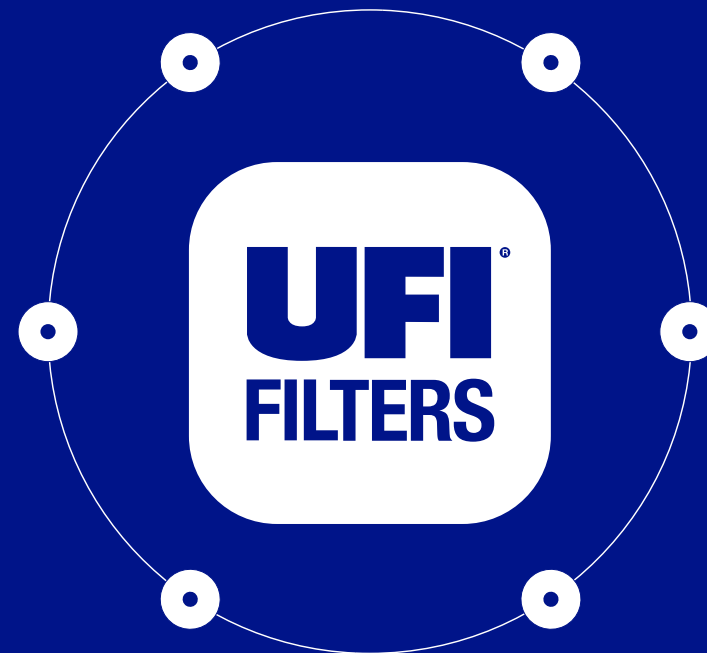
Delivering superior results, so that we are always chosen by the best

ACCOUNTABILITY

Being answerable for our actions and the actions of our teams

INTEGRITY

Operating in adherence to moral and ethical principles



Letter To Stakeholders

A Word From Our Chairman

Dear Readers,

*As we embark on the journey of another year, I am filled with a profound sense of optimism and determination, reflecting on our past achievements and the promising path that lies ahead. Innovation has always been the cornerstone of our identity at UFI Filters, propelling our growth in the market and fortifying our resilience amidst challenges. The global landscape is swiftly evolving, with a heightened emphasis on emission containment policies and the **transition to renewable energies**.*

Aligned with these objectives, UFI Filters has continued to invest significantly in research and development, particularly in the realm of new electric vehicles (NEVs), to support our automotive partners in their sustainability endeavors. Recognizing China's dynamic market and rapid technological advancements, we have prioritized staying ahead of the curve to meet the evolving needs of our customers.

*Through our **GLO-CAL approach**, which integrates local production with a global perspective, we leverage our innovation centers across Italy, China, and India to develop **cutting-edge solutions** tailored to specific market demands while ensuring global coverage.*

In pursuit of a greener future, we have intensified

*our focus on **hydrogen technology** over the past five years, with a particular emphasis on products for hydrogen mobility. The launch of our **Advanced H₂** brand underscores our commitment to delivering innovative solutions, such as the UFI Adsorber cathode air filters and deionizers, pivotal components for fuel cell operation.*

With five years of dedicated focus on hydrogen technology, we stand poised to lead this transformative journey. We extend our invitation for you to join us as we unveil revolutionary innovations for hydrogen mobility, heralding the onset of an exciting new chapter at UFI Filters.

*We aim to foster not just research and development, but also invest in training, welcoming new faces into our family, and spearheading new initiatives to infuse our thinking with youth and freshness. Throughout this journey, we prioritize ensuring every member of our company feels valued, protected, and cared for, embodying our commitment **to prioritizing people** above all else within the Group.*

We extend our heartfelt gratitude for your continued support and partnership as we collectively strive towards a more sustainable and prosperous future.

GIORGIO GIRONDI

Index

Filtering Technology For The Planet

's natural resources.

2 emissions.

Sustainability Report UFI Filters 2023

Sustainability Report UFI Filters 2023

INTRO	OUR HOUSE	OUR PEOPLE	OUR WORLD	APPENDIX	INDEPENDENT AUDITORS' REPORT
OUR IDENTITY		OUR COMMITMENT	OUR INNOVATION	GRI CONTENT INDEX UFI	
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62					
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1. Methodological Note

Introduction

January 1st to December 31st, 2023, this report encompasses

, UFI Filters, the or , highlighting our contributions to economic, environmental, and social endeavors.

To ensure transparency and bolster the credibility

auditors to conduct a **limited assurance**

This underscores our dedication to providing an

Plastic Technology S.p.A. is included in the 's 's

into consideration only the UFI's industrial sites

The **UFI Filters Sustainability Report 2023**,

across environmental, social, and governance aspects.

noted in the relevant sections.

The

Organized into six chapters – **OUR IDENTITY – OUR HOUSE – OUR COMMITMENT – OUR PEOPLE – OUR INNOVATION – OUR WORLD**

– the report delves into the impact and value

regarding this report, please contact us at the

Developed **with reference** to the **Global Reporting Initiative Standards** issued in **2021**,
st,

sustainability@ufifilters.com

balance, clarity, comparability, completeness,

 **Visit UFIFILTERS.COM**
ere

The Group By Numbers



1971

Founded in 1971, it's
a leader in the
Automotive, Industrial
and Thermal Management.



10

years of R&D,
specialising in the
Automotive, Industrial
industry and hydraulics
to special applications.



4.400

21 production plants
and over 4.400 people



F1

years of experience
in the development of
F1 components.



95%

95



> 250

>250 specialised technicians
in the innovation and development



>280

>280 patents
at international level.



5%

5



14

years of experience
in the development of
products supplied.



>250

>250 co-branded products



2.3 UFI Application Sectors

Automotive



CARS AND COMMERCIAL VEHICLES

vehicles up to 3,5 t.



HEAVY DUTY



OFF-ROAD AND AGRICULTURAL

and agricultural vehicles.



MOTORBIKES

and three



RACING

A special, dedicated range

Non-Automotive



HYDRAULICS



AERO-SPACE

Products that respect the EASA procedures.



DEFENCE

and hostile areas.



MARINE

and generators.

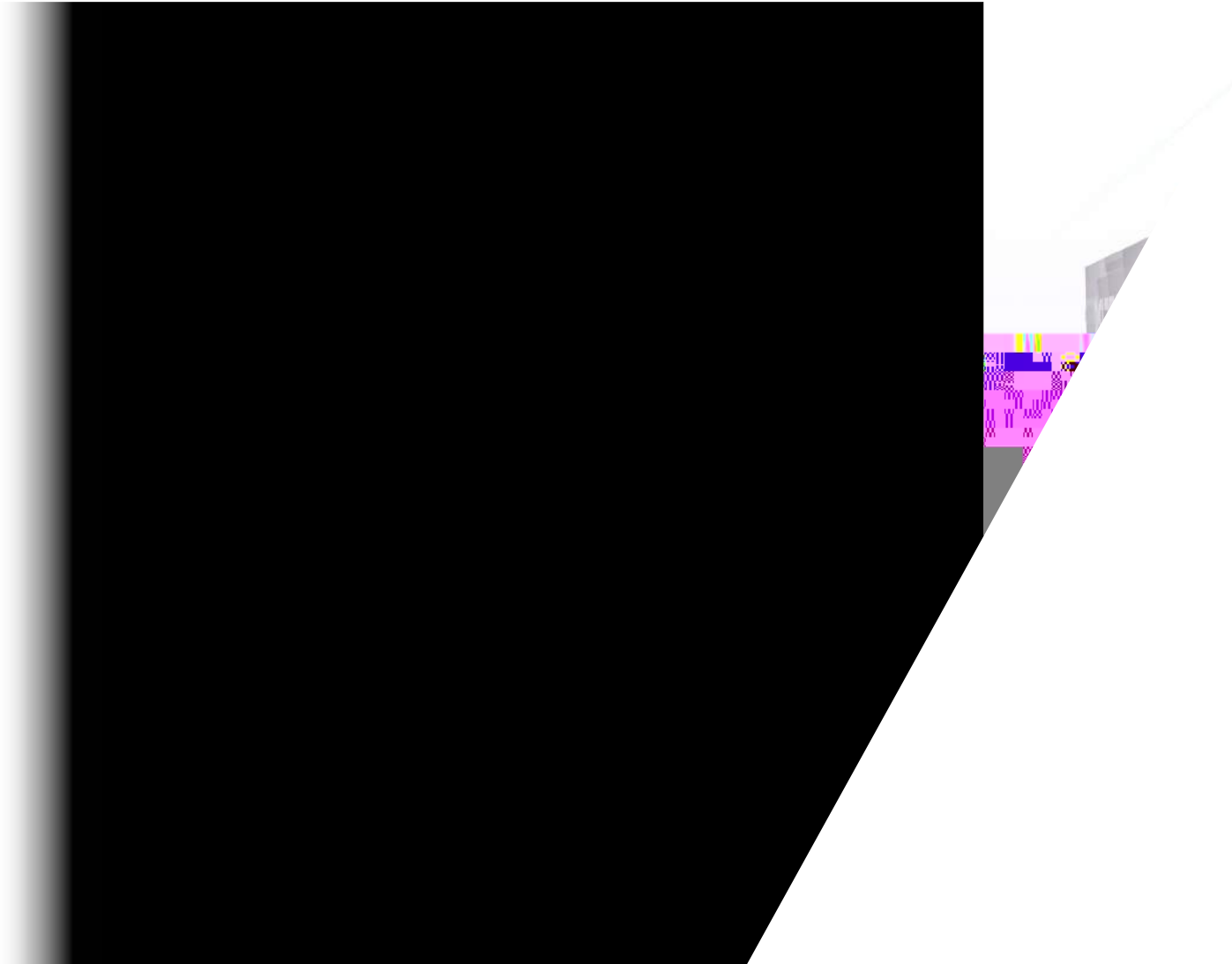


SPECIAL APPLICATIONS

to advanced research.

2.4 UFI Business Segments

Chosen By The Best OEMs



CAR MANUFACTURERS

in technologically advanced products: these are the **UFI FILTERS** an original equipment leader, **chosen by 95% of the biggest manufacturers in the world.**

FormulaUFI
filtration media

contribution in consumption and emissions savings.
UFI'

HEAVY DUTY MANUFACTURERS

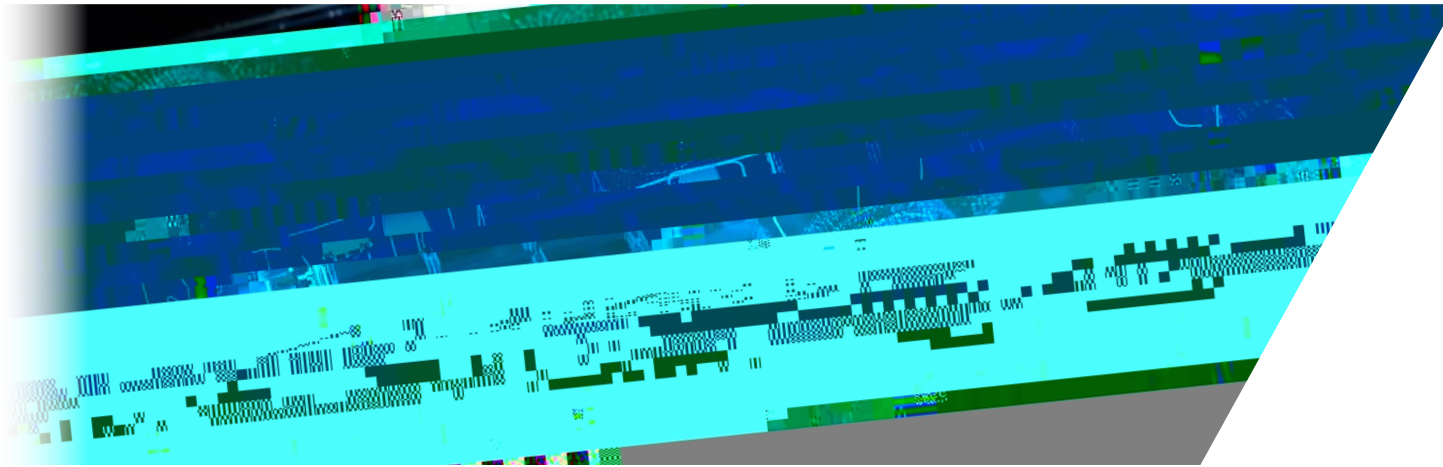
UFI Filters products are chosen as Original

50% of the world's production of trucks and industrial vehicles.


























FormulaUFI filtration
media

's reliable

and **Thermal Management**
helping save consumptions and pollutant emissions.



UFI's thermal management technology includes:

UFI'S THERMAL MANAGEMENT PORTFOLIO	APPLICATIONS				
1. Heat exchangers for e-axes / e-axis modules	 BEV	 PHEV	 FCEV		
2. Battery chillers	 BEV	 PHEV	 FCEV		
3. Coolant heaters	 BEV	 PHEV	 FCEV		
4. Coolant flow valves	 BEV	 PHEV	 FCEV		
5. Transmission oil coolers	 BEV	 PHEV	 FCEV	 HEV	 ICE
6. Liquid-cooled condensers	 BEV	 PHEV	 FCEV	 HEV	 ICE
7. Engine oil coolers stand alone / on module		 PHEV		 HEV	 ICE



Battery Electric Vehicles

Plug-in Electric Vehicles

Fuel Cell Electric Vehicles

Full Hybrid Vehicles

Mild Hybrid Vehicles

Internal Combustion Engine

UFI Hydrogen

HYDROGEN MOBILITY

path to decarbonization.

to drastically reduce air pollution and has also proven to be a valid

For this reason, in 2023 **UFI HYDROGEN**

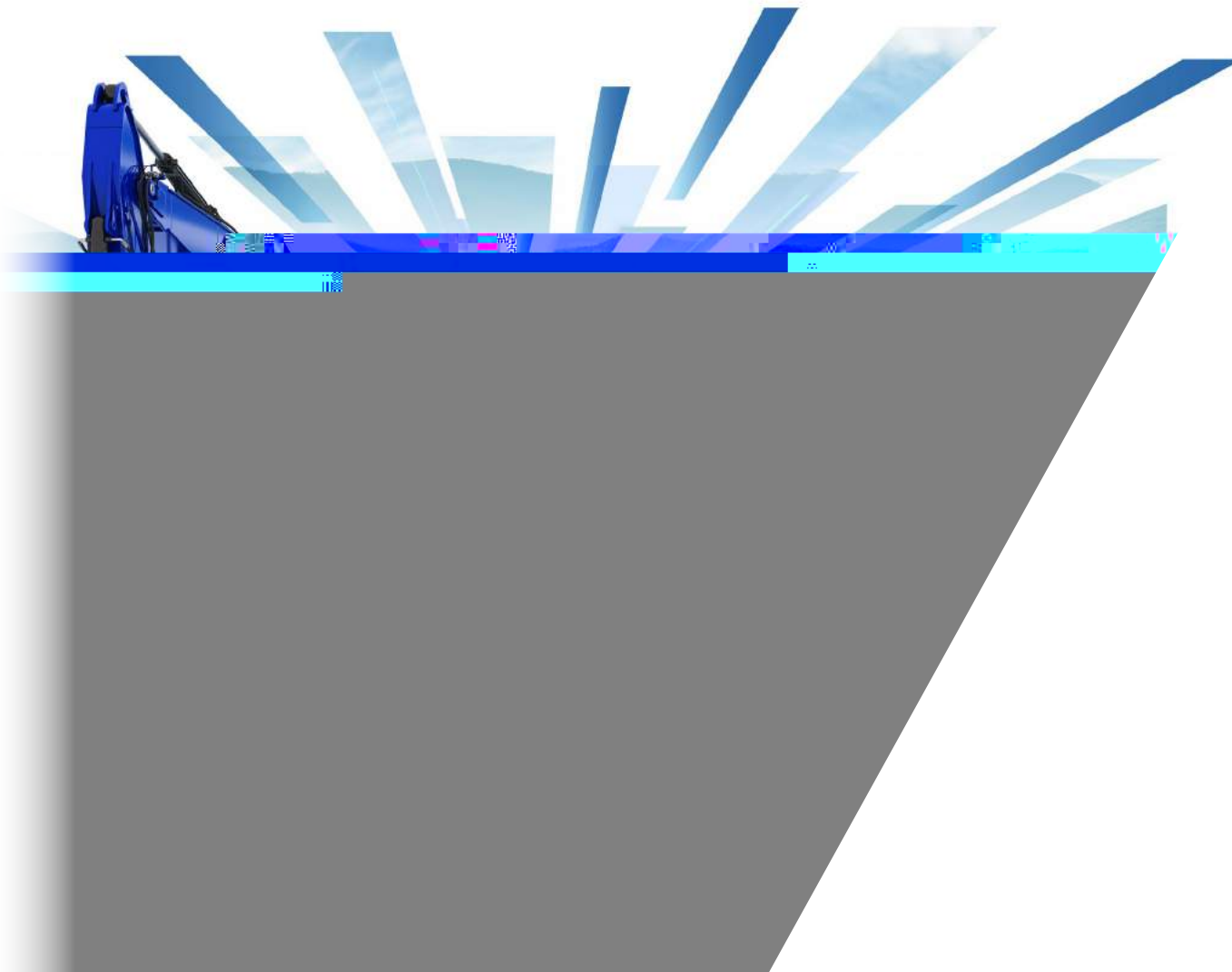
development, implementation and industrialization
MEAs Membrane Electrode Assemblies –

hydrogen utilization in the zero emission mobility.



combustion, hybrid and electric vehicles, UFI can supply revolutionary technologies.

Hydraulic Division



HYDRAULICS

UFI Filters Hydraulics
Bolgare,

in 1992 in

For more than 30 years, UFI
Filters Hydraulics has specialised in the design

most **demanding operating environments
and applications.**

studying customers'

in mobile and stationary applications.

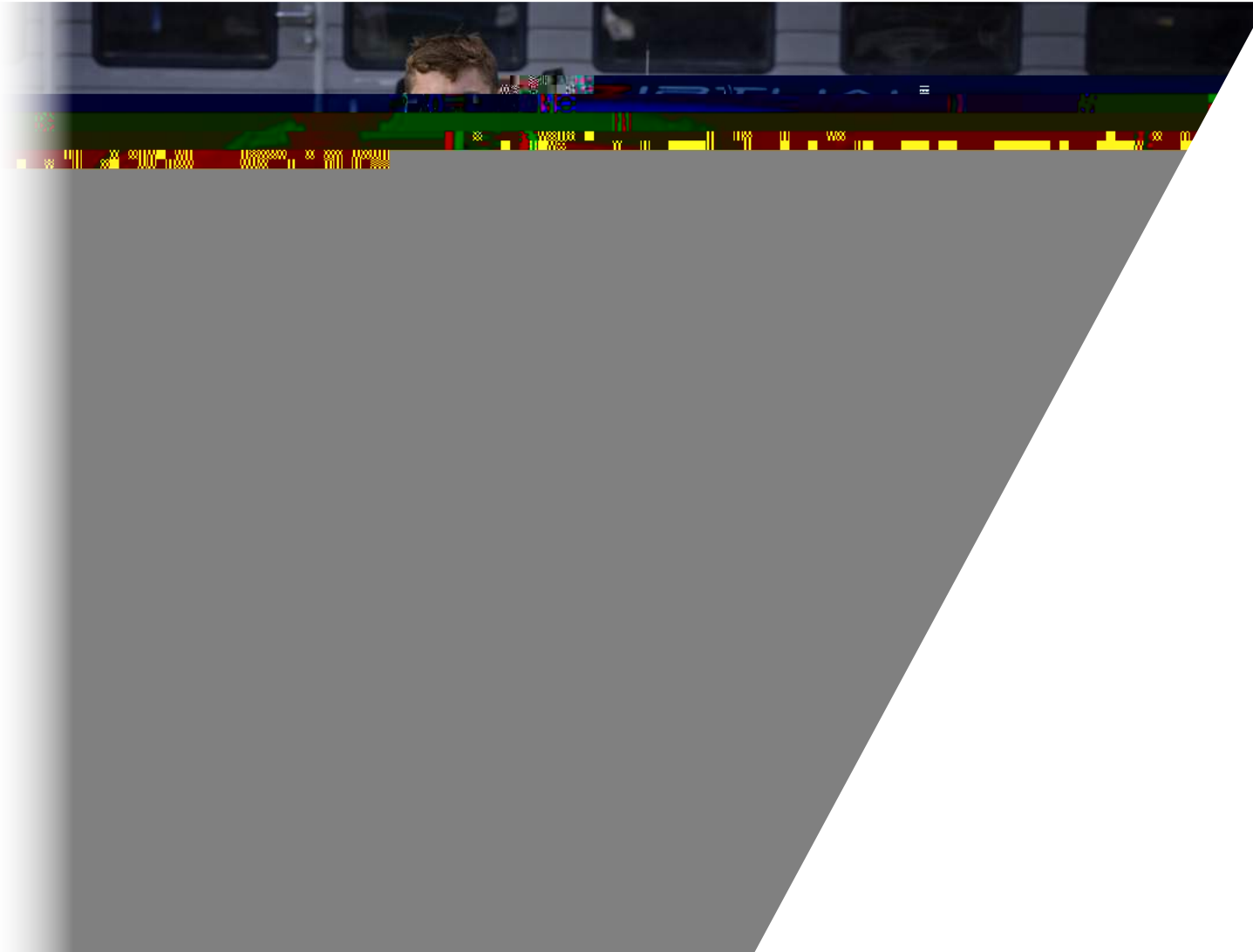
In 2022

Friedrichs Filtersysteme GmbH,

®: : ® series

2.4 UFI Business Segments

High Tech Division



RACING

The UFI Filters High Tech Division team is

“extreme” teams competing in the **Formula 1 World Championship**

the company as undisputed leader in this premium motorsport class. Indeed, **9 of the 10 Formula 1 teams have chosen UFI** supplying more than 8,000 individual parts per year,

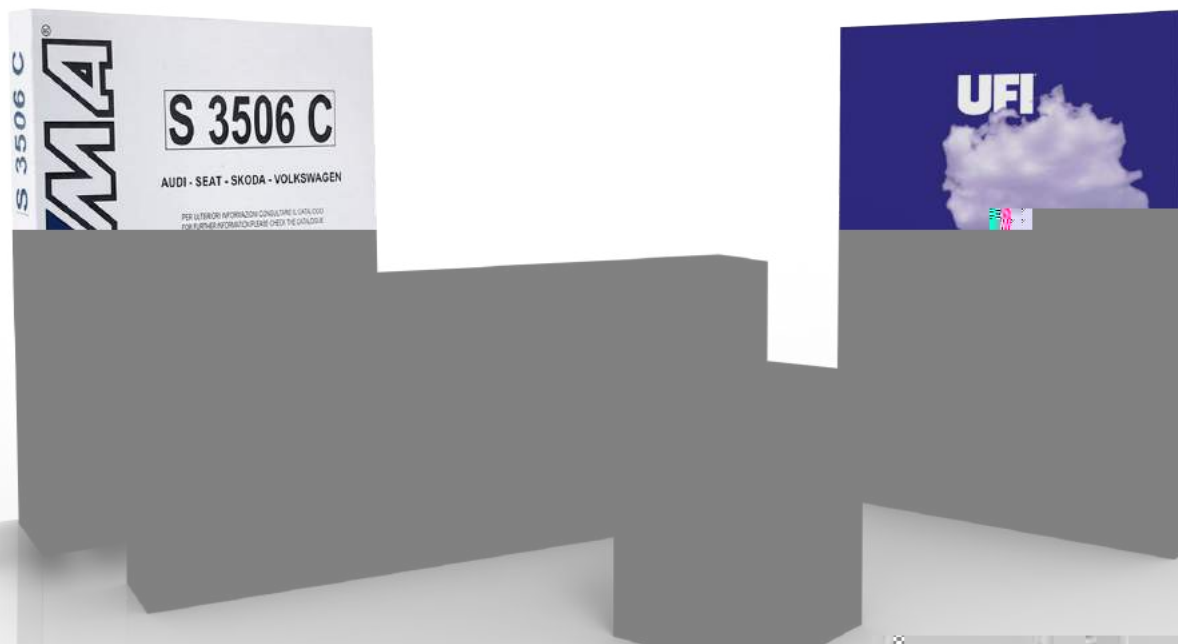
not only in the best-competitions, such as **Indycar, Nascar, Formula 3, MOTO GP, MOTO 2, MOTO 3 and others.**

AEROSPACE

fuel filtration systems for aerospace, military, marine and the defence sector vehicles.

complex mechanisms.

Aftermarket



UFI FILTERS

counts more than **4.000 SKUs** in its catalogue

equipment. There are **19 UFI Aftermarket sales offices**

more than 70 countries

SOFIMA FILTER

Equipment. SOFIMA's catalogue range consists **more than 3,000 products**, so that more than 98%

17 Group Aftermarket sales offices worldwide

OUR HOUSE 3.1 Company Organization

#WeAreUFI

21 industrial sites and a 4.400 employees spread across 21

250 specialized technicians across its three Innovation and Research Centers and holds more than 280 patents

supportive environment.

“Glo-Cal” has been ingrained in

catering to our clients locally aims to enhance

Group CEO, based at the headquarters in Italy

(Nogarole Rocca – Verona). The organizational structure is organized as Regional Operations led by regional COOs (Chief Operations Officers).

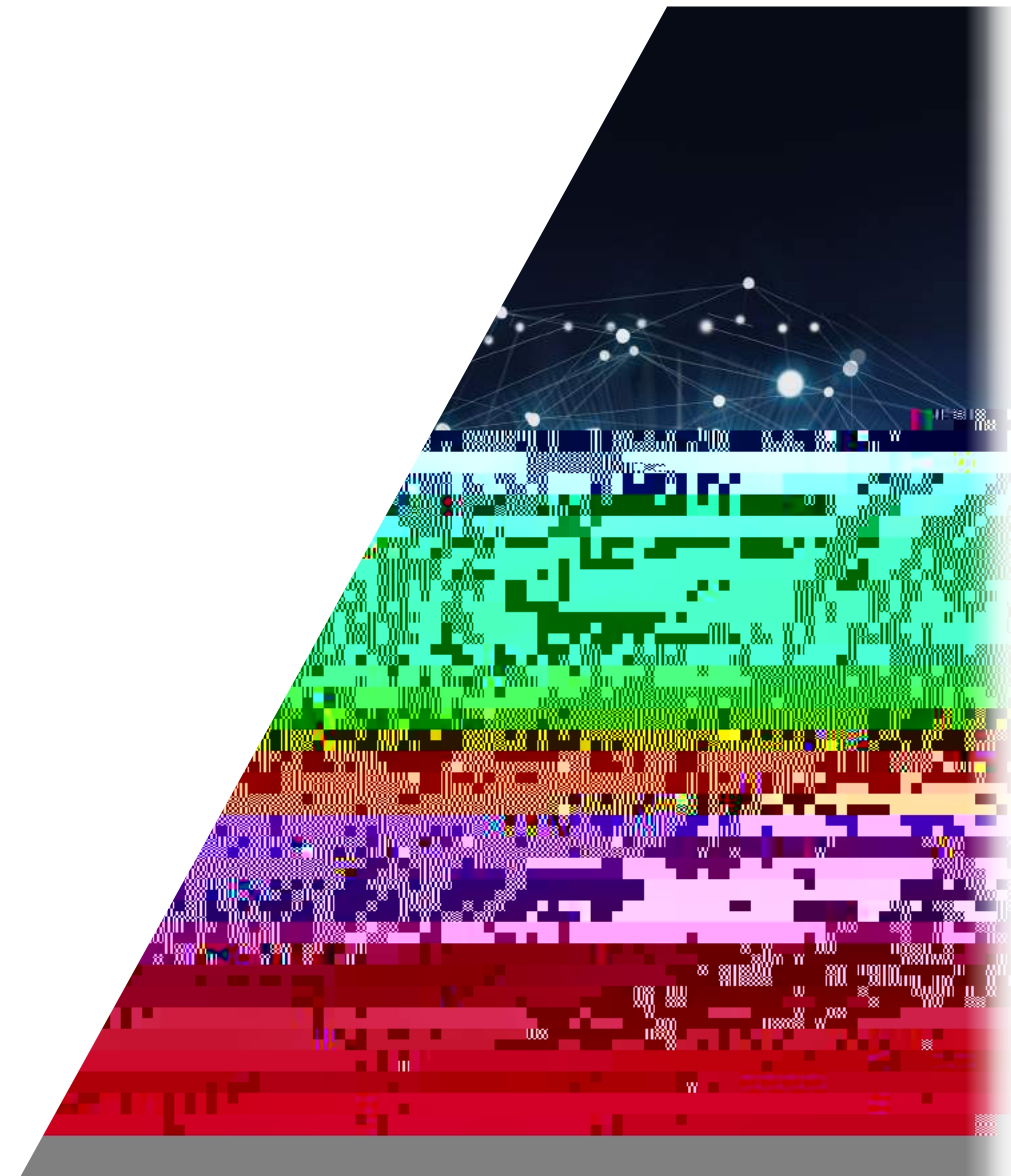
To streamline global coordination, resource

UFI Worldwide

The regional organization is divided in:

- EMEA:
- APAC:
- INDIA: India, Australia
- AMERICAS:

and locally.



OUR HOUSE

3.2 Governance

1. GOVERNANCE STRUCTURE

The Governance Structure

The Governance Structure primarily consists of:

- **The Shareholders' Meeting:** This body shapes and expresses corporate intentions,

that includes a **Board of Directors (BoD)** overseeing the BoD's activities, and an **Auditing Firm** conducting statutory audits and accounting controls.

Decisions regarding the company's strategic responsibilities include appointing members endorsed by the UFI Filters'

annual Financial Statements.

The Shareholders' Meeting also appoints

non-executive members. Board members are selected based on their managerial experience, strategic decision

executive

- **The Board of Directors (BoD):** This governing body's operations and

central role in shaping and executing ESG initiatives and strategies, sustainable decision responsibility through strategic guidance. Annually, the Board assesses the sustainability report to executive members, it upholds the independence the company's progress in achieving sustainability

governance model. This system includes tools preventive and control actions, ensuring integrity and accountability, integral to our core values and

Audit

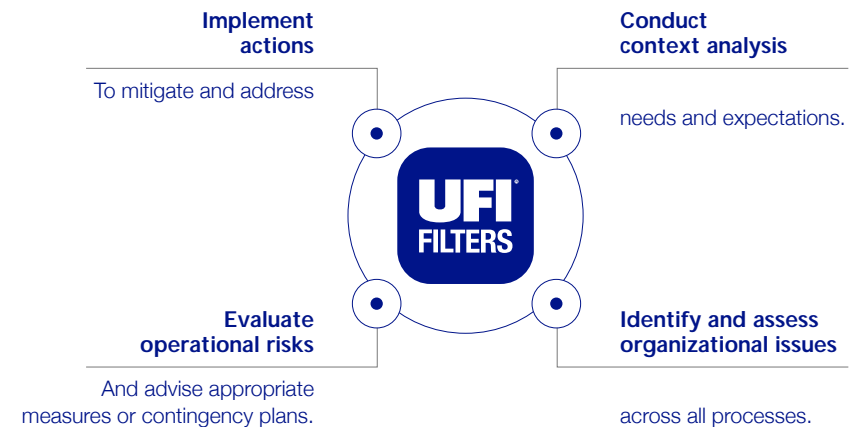
directing improvement actions.

based culture translated into policies and regulations promoting integrity, ethical conduct, corporate responsibility, and compliance. To uphold these principles, we've implemented a comprehensive compliance management system integrated into our corporate

Internal

We've developed a systematic and proactive approach to **risk management** encompassing business, environmental, and social aspects evaluation, and clear roles and responsibilities

Our Risk Management System is designed to:

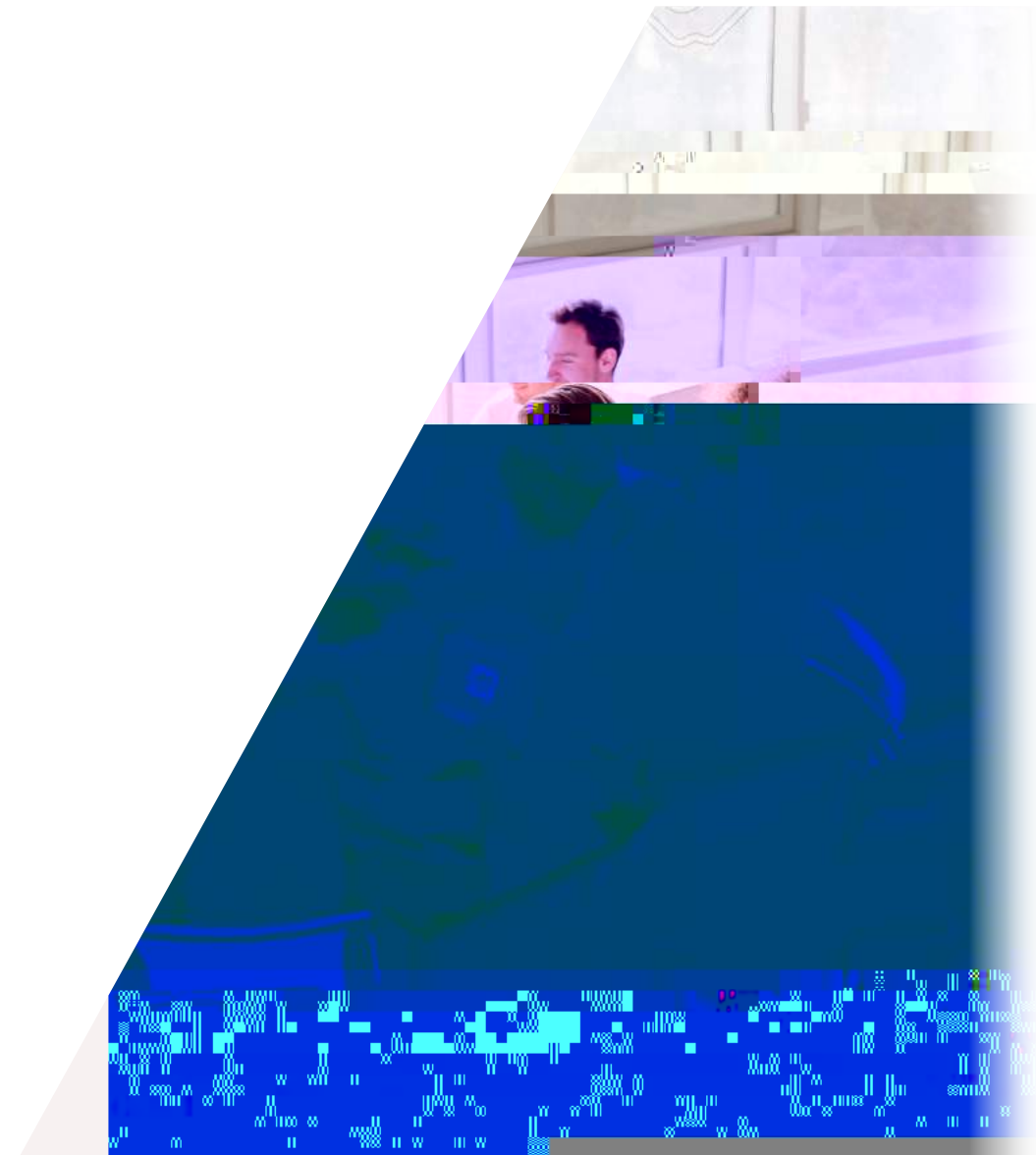


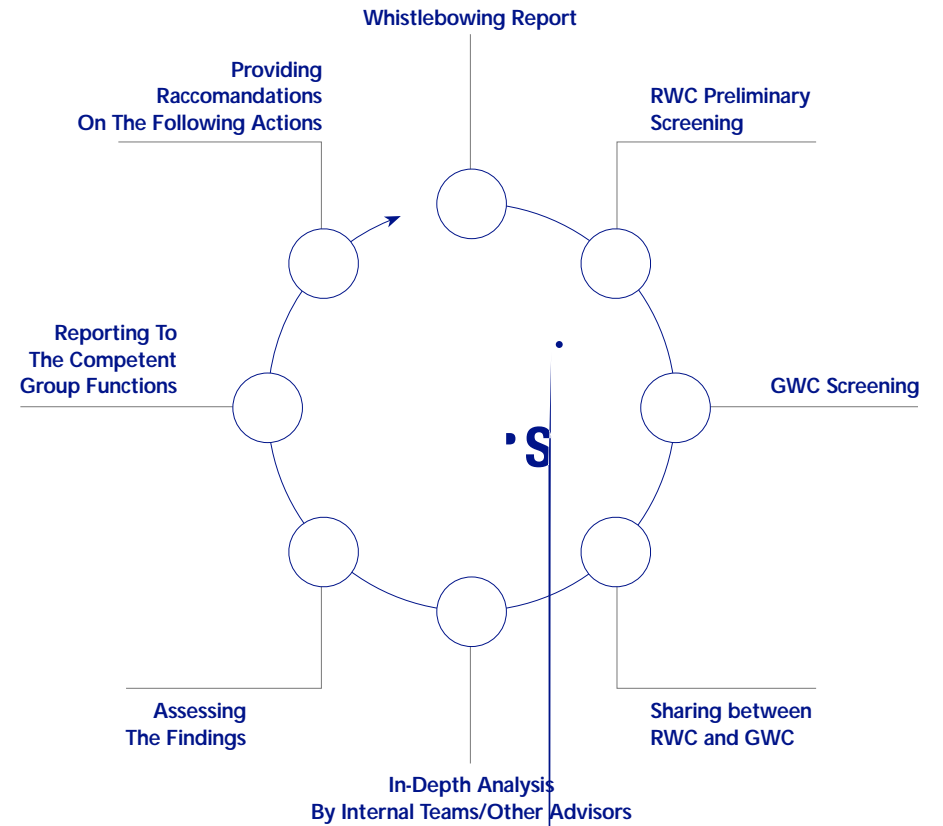
UFI Filters is deeply committed to upholding transparent, ethical, and compliant conduct, recognizing its fundamental role in ensuring fair management of the company's activities.

This commitment extends beyond mere

have established a comprehensive system

2. ANTI-BRIBERY





internal Intranet accessible to all employees and communicated via email to interested parties. Additionally, the **Code of Ethics and the Anti-Bribery Policies** **integral part of the Terms and Conditions** signed by our suppliers regularly, and all employees undergo regular training on policies and

a **Supplier Code of Conduct** that mirrors the

aligning our suppliers with these principles,

standards established by our organization, ensuring consistency and accountability across

In line with previous year, we are proud to say that no corruption events were recorded in all our industrial sites or representative offices during year 2023. As well, no legal action relating to unfair competition, antitrust and monopolistic practices were reported in 2023.

TRAINING

based
e-Learning platform, accessible to all colleagues



4.1 Materiality Impact

IMPACT MATERIALITY ANALYSIS

UFI Filters recognizes the utmost importance

in analyzing, monitoring, and reporting on the
's
business activities.

associated impacts. In doing so, the company adheres to **the principles advocated by the GRI Standards, including accuracy, balance, clarity, comparability, completeness, timeliness, verifiability,** the sustainability context.

Context Analysis, Voice of Stakeholders, Identification of Impacts, Impact Assessment, Impact Prioritization and Material Topic Determination.

CONTEXT ANALYSIS

To this end, **the UFI Group conducted an annual materiality analysis process in 2023**, aiming to

automotive industry has seen notable technological advancements, and sustainability

intensifying efforts to reduce greenhouse gas emissions and promote electric vehicles, the sector is undergoing a **sustainable mobility** strategies and embrace **innovative solutions**.

Motivated by a commitment to drive change, consistently engaging in initiatives and activities in this domain, including robust reporting practices. Hence, **in 2023, the materiality analysis was conducted in alignment with the new GRI Universal Standard 2021**, emphasizing **“impact materiality”**. This

governmental bodies highlights a shared dedication to advancing **low-emission technologies**. Stringent regulations and

Universal Standard 2016.

eco

4.1 Materiality Impact

UFI Filters

continents, demonstrates its commitment to customer service and regional adaptation. edge research centers and advanced laboratories, the company leads **innovation** by developing solutions **tailored to evolving market needs**.

Moreover, UFI Filters' global production model

diversified supply chain approach

and reliability.

UFI Filters remains responsive to external **customers seeking sustainable solutions to financial institutions emphasizing environmental criteria**, the company navigates a complex

Internally, UFI Filters values talent development,

flexibility, professional growth opportunities, and inclusivity, the company aims to attract and retain talent in today's competitive landscape.

environmental imperatives, technological advancements, and a dedicated commitment to **social sustainability**.

VOICE OF STAKEHOLDERS

include **Customers, Suppliers, and Financial Institutions primary shareholder, management team, and group employees**.

product innovation, particularly in **vehicle electrification**, consequently,

greenhouse gas emissions. The company's decarbonization strategy and investments in themes such as human rights compliance are gaining traction.

and **a sustainable work environment**.

better positioned to attract and retain talent. In

materiality assessments.

IMPACT PRIORITIZATION

IDENTIFICATION OF IMPACTS

corporate documents, industry-related publications, benchmarking analyses, customer requirements, international standards, and multi-stakeholder initiatives

understanding the impacts generated on the economy, environment, and people, considering 's industry and operational context.

ASSESSMENT OF IMPACTS

UFI Filters conducted a comprehensive **positive and negative current and potential impacts**

activities and relationships along the value chain, including human rights considerations. These **“Environment,”**

“Social,” and “Governance”

qualitative assessment based on scale, scope, according to the **GRI Universal Standards 2021** and integrate

resulted from those impacts with a significance level above the threshold model constructed for the impact assessment. This meticulous

sustainability imperatives.

MATERIAL TOPICS DETERMINATION

2023

year

challenges and opportunities.

At the **forefront of our agenda** is the **Occupational Health**

& Safety

our employees remains a top priority, as already

4.1 Materiality Impact

evolving environmental landscape brings to light pivotal concerns, such as **Decarbonization, Circularity, and Climate Change**. On the other hand,

Innovative and Eco-Responsible Products and carbon emissions, championing circular practices, and mitigating climate impact developing sustainable solutions underscores

A **stable and robust Group Economic Performance is foundational** to sustaining our

resilience enables us to better uphold our commitments to employees, communities, and
Our dedication to **Diversity, Equal opportunities, and People Development**

Attractive Working Conditions

Environmental sustainability remains a core at **Environmental Protection** reduction to natural resource conservation, our

Integrity is non negotiable, as evidenced by our loyal commitment to **Business Ethics and Integrity**. Upholding ethical standards across

Respect for Human Rights

all individuals. Finally, our dedication to **Supporting Local Communities** underscores our role as a responsible corporate citizen.

society, the environment, and our business.





OUR PEOPLE | 5. #WeAreUFI

It's paramount to recognize that an organization's

They are the driving force behind the organization's progress. Our employees are

principles and values.

As a privately

most valuable asset. Their ideas, individual talents,

innovation and ensuring our sustained relevance in an evolving mobility landscape. The imperative

our standing as an appealing employer globally. Our diversity and cohesive team spirit are paramount in

's challenges.

encompassing diverse languages and cultures, **diversity and inclusion serve as the unifying elements**

and cross

us through challenging times and continues to inspire us daily.

permanent employment contracts, exceeding **legal minimums** in their respective countries. This

dedication to providing a secure and supportive

the rest have comparable contractual conditions. This ensures that our employees receive **fair compensation and benefits**

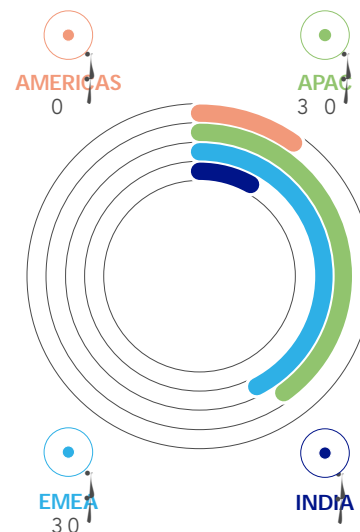
our commitment to stable employment practices. Permanent employees are typically **full-time contract**, providing

organizational context.

operations in 21 countries, spanning diverse **approximately 4.470 individuals worldwide**

2023 | UFI's On-Roll Employees

GRI 2-7

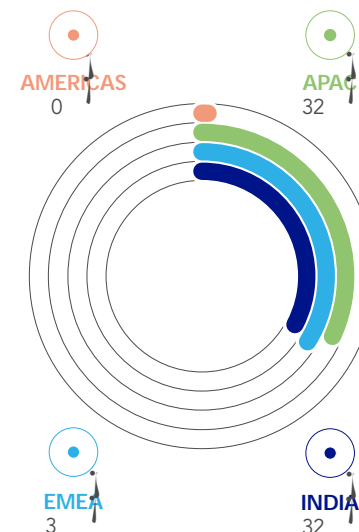


AREA	EMPLOYEES
AMERICAS	3 2
APAC	3
EMEA	
INDIA	2 3
Total	3.474

Data for year 2022 in Appendix

2023 | UFI's Agency Workers

GRI 2-8




AREA	AGENCY WORKERS
AMERICAS	
APAC	323
EMEA	3
INDIA	32
Total	996




Board of Directors composition - Men: 5 (100%) - Age Groups: > 50 years (4 - 80%) - 30-50 Years (1 - 20%)

AREA	< 30	30-50	> 50	TOT
AMERICAS	0	22	2	3 2
APAC				3
EMEA	233		2	
INDIA			3	2 3
Total	489	2,491	478	3,474

 Blue Collars 2023

AREA	< 30	30-50	> 50	TOT
AMERICAS		3		2 3
APAC	3			
EMEA			200	2
INDIA		3		
Total	315	1,448	333	2,096

 White Collars 2023

AREA	< 30	30-50	> 50	NA	TOT
AMERICAS		2			
APAC	3	2	33		
EMEA	2				
INDIA	3	3	3		20
Total	174	1,043	145	16	1,378

* The information is not available for 16 HC (0,5%) due to privacy.

** The information is not available for 16 HC (1,2%) due to privacy.

OUR PEOPLE | 5.1 Occupational Health & Safety

Zero Accidents. This entails behaviors, and providing comprehensive training

occupational health hazards, devising preventive measures/equipment, and enhancing production

countries, alongside our internal protocols. **On-site Occupational Health, Safety, and Environment (HSE) representatives** regional HSE managers

prevention rather than correction.

enhancing working conditions through comprehensive risk analyses and assessments.

management members, employee representatives' HSE representative,

processes, materials, or technologies.

In addition to preventive measures, **UFI Filters conducts audits to ensure compliance with HSE legal requirements and internal policies, standards, and practices**

is cultivated and upheld by the collective

encourage each employee to prioritize **SAFETY FIRST**

through posters, reminders, and videos that align

' standards.

Certified Sites And Covered People

ISO 45001



PEOPLE IN CERTIFIED SITES
31

CERTIFIED SITES ISO 45001
11

78,3% of Our People works in sites with ISO 45001 Certification *

47,4% of our Industrial sites are certified ISO 45001

* People is here intended as total employees and workers.

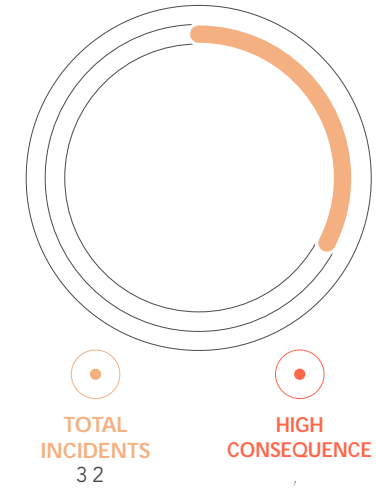
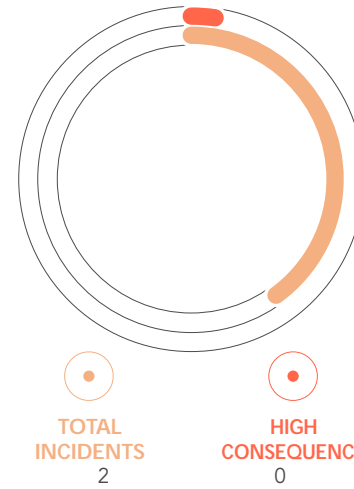
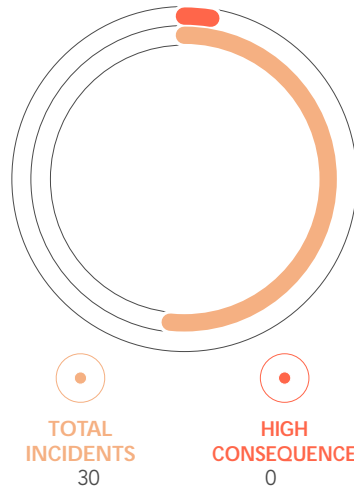
OUR PEOPLE | 5.1 Occupational Health & Safety

recordable incidents (LTA = Lost Time Accidents)

2021 | Frequency Index Injuries | GRI 403-9
Number of incidents per 1,0 Mio worked hours

2022 | Frequency Index Injuries | GRI 403-9
Number of incidents per 1,0 Mio worked hours

2023 | Frequency Index Injuries | GRI 403-9
Number of incidents per 1,0 Mio worked hours



and reduce incident rates.

Furthermore, **in 2023, no high-consequence incidents**, including those resulting in more

Additionally, **no fatalities have occurred in the past four years.**

UFI Filters'

	2021	2022	2023
NUMBER OF INCIDENTS	TOTAL	TOTAL	TOTAL
FATALITIES	0	0	0
HIGH CONSEQUENCE*			0
TOTAL RECORDABLE INCIDENTS**		3	30
TOTAL WORK HOURS	9.060.346	9.473.108	9.154.269

Incidents, worked hours and frequency index are calculated as sum of on-roll employees and agency workers.

* Work-related injury that resulted in an injury from which the worker could not fully recover to pre-injury health status before 6 months.

** Including fatalities and high-consequences work related injuries.

Diversity

respective sites, gaining exposure to various departments. Subsequently, they progress into

diverse environments across continents. This

diversity but also ensuring **equal opportunities**

Talent Program

across all our sites in recent years. This program

creates **ample opportunities, nurturing the UFI culture from its grassroots to the highest levels of the organization.**

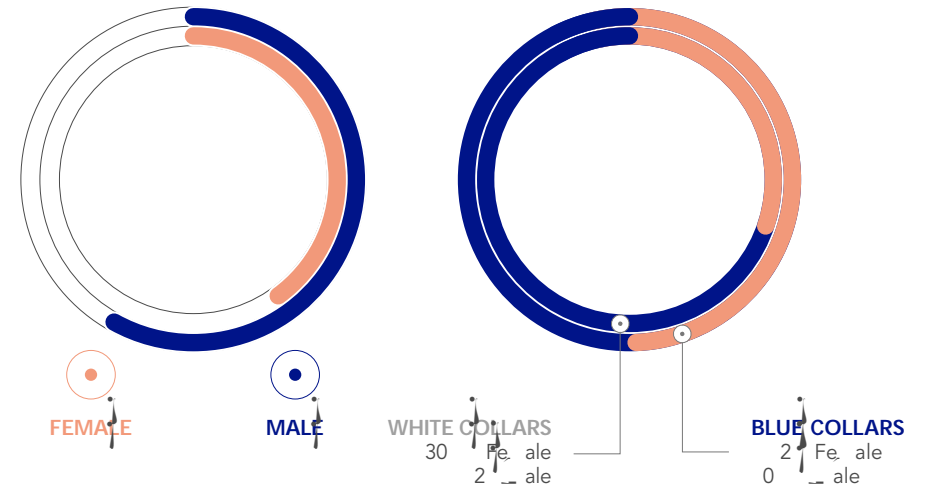
ensuring equal opportunities. Embracing cultural diversity is integral to our organizational ethos.

internal **career advancement opportunities** through

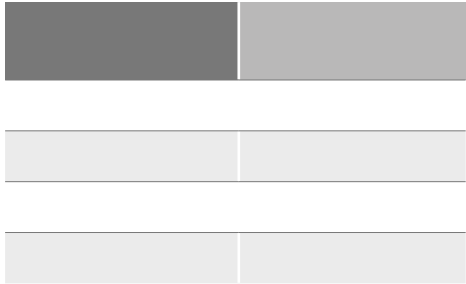
In **2023, our Talent Program** engaged **7 newly promoted managers** in the **APAC** region and **12 promising talents** in **EMEA**. These participants are actively involved in an extracurricular program

and mentors. Through participation in cross

they gain invaluable experience and contribute directly to the company's success.



AREA	Total			Blue Collars			White Collars		
	F	M	TOT	F	M	TOT	F	M	TOT
AMERICAS	3	20	23	20	23	23	33		
APAC	20	3	23		20	20		3	3
EMEA		30	30	0		2	20	3	23
INDIA		2	2				2	2	4
Total	1.455	2.019	3.474	1.031	1.065	2.096	424	954	1.378



AREA	Training Hours				2023	2022
	F	M	BC	WC	TOTAL (training hrs)	TOTAL (training hrs)
AMERICAS	3 3		3		03 0	
APAC	3	0		0		
EMEA	0	2 2			2	03
INDIA	3	3 3		3 0	2	00
Total	12.569	30.009	17.506	25.072	42.578	41.464
Average hrs	8,64	14,86	8,35	18,19	12,26	12,47

OUR PEOPLE | 5.4 Attractive Working Conditions

Work/Life Balance

are instrumental in retaining our valued employees.

comprehensive suite of benefits, encompassing **healthcare, parental leave, pension contributions, and life insurance.** **approximately**

80% local regulations and legislation, underscoring

company at large. Initiatives such as **hybrid working**

support and endorsement at the highest levels

Our **On-Board procedures** are meticulously

inclusivity and respect.

Transparency and openness are paramount values upheld by our organization, serving

commitment to prioritizing internal candidates the most suitable candidates.

Over our 50

10 and 20

colleagues.

dedicate their entire careers to the UFI Filters

volumes about the supportive environment and

#WeAreUFI

Our Values.



OUR PEOPLE | 5.5 Freedom Of Association

excellence extends beyond mere operational
being encompassing various countries and continents,
spanning diverse regions and cultural landscapes. compliance and ethical conduct.

Freedom of the Individual, ensuring that each employee has
and participate in representative bodies, in strict
respective regions.

These representative bodies serve as crucial
business practices.

Through collaborative engagement and
participatory decision create an

union associations
the freedom to associate with unions as they
see fit. Factors such as workforce composition
and regional dynamics
feasibility of unionization in certain areas.

**ensuring fair representation and adherence to
established procedures.**

Despite the diverse regulatory contexts, our
relations remains resolute. Through transparent
communication, collaboration, and mutual

At UFI Filters, our dedication to excellence,
integrity, and social responsibility serves as



External Initiatives



OUR INNOVATION | 6.1 Our Sustainable Innovation

Undoubtedly, **climate change** represents an urgent global crisis, necessitating immediate action to

Paris Agreement of 2015

in our collective endeavor to combat climate change and promote international cooperation in addressing this pressing issue.

contributors to greenhouse gas emissions, emphasizing the need to reduce these emissions to

full electric vehicle technology and **hybrid vehicles**.

These innovative advancements not only signal

enhance technological efficiency

edge technologies aimed at optimizing the thermal

This holistic approach not only enhances the

the art solutions

the automotive industry. Our enduring success

relentless technological innovation, a dedication

advanced products.

This persevering approach has enabled UFI Filters to maintain its position as a leader in the automotive sector, consistently delivering solutions that address the industry's most

Hydrogen holds promise for sustainable automotive use, reducing greenhouse gas emissions and fossil fuel dependence. Our **UFI Innovation Center** has been advancing hydrogen technologies since 2017, contributing to

UFI HYDROGEN

developing **Membrane Electrode Assemblies (MEAs)**

zero

collaborates globally, supported by organizations

Provincia Autonoma di Trento and **FBK (Fondazione Bruno Kessler)**. It also plays **European IPCEI (Important Project of Common European Interest) Hydrogen Program**

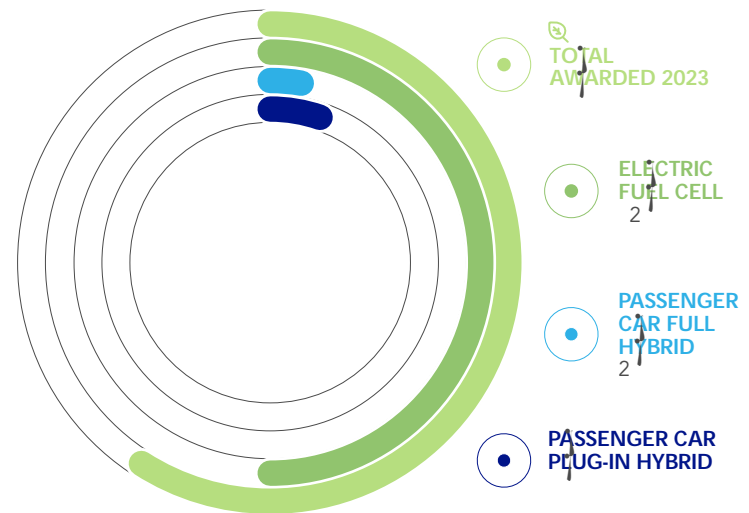
European partners.

awarded business projects in 2023 being focused on applications for electrified vehicles.

new full electric and fuel cell vehicle applications, 52% new awarded portfolio

59% of newly

2023 | Our Business Awarded



UFI Filters has continued to demonstrate its commitment to product innovation, achieving

thermal management. In 2023, UFI Filters has expanded its presence in the thermal management

e-axle cooler of a new Battery Electric Vehicle (BEV)

in development by **NIO**

UFI Filters' technological expertise and customer

headquartered in Shanghai. The e axle is a crucial

Filters' cooled vacuum brazed

axle, thereby

electric vehicles.

the **cathode air filter module**
Deep Blue SL03

Changan

SUPER

ADSORBER range and provides comprehensive
protect proton exchange
membrane fuel cells (PEMFC)

and gaseous contaminants, ensuring optimal

UFI Cathode Air Filter (Changan)



UFI E-Axle Cooler (NIO)



CERTIFIED SITES
DELIVERING TO
AUTOMOTIVE

001

OUR PEOPLE
IN CERTIFIED SITES

100% of Our Sites delivering to Automotive OEM are certified IATF 16949

94,5% of Our People works in sites with IATF 16949 Certification

73,7% of All Our Sites are certified IATF 16949 (GRI index)

OUR INNOVATION

6.2 Product Quality & Safety

to ensuring material compliance as part of our environmental standards throughout our

and processes are **free from hazardous substances** in accordance with international legislation limits.

conflict-free regions.

content in products supplied to all UFI Filters

mandates that all suppliers and commercial partners adhere to our **Group Material Compliance Policy**. This policy is designed to ensure adherence to various regulatory

The Group Material Compliance Policy

• **IMDS System (International Material Data System):** A globally standardized exchange and management system for chemical compositions.

• **REACH (Registration, Evaluation, Authorization, and Restriction of Chemicals):**

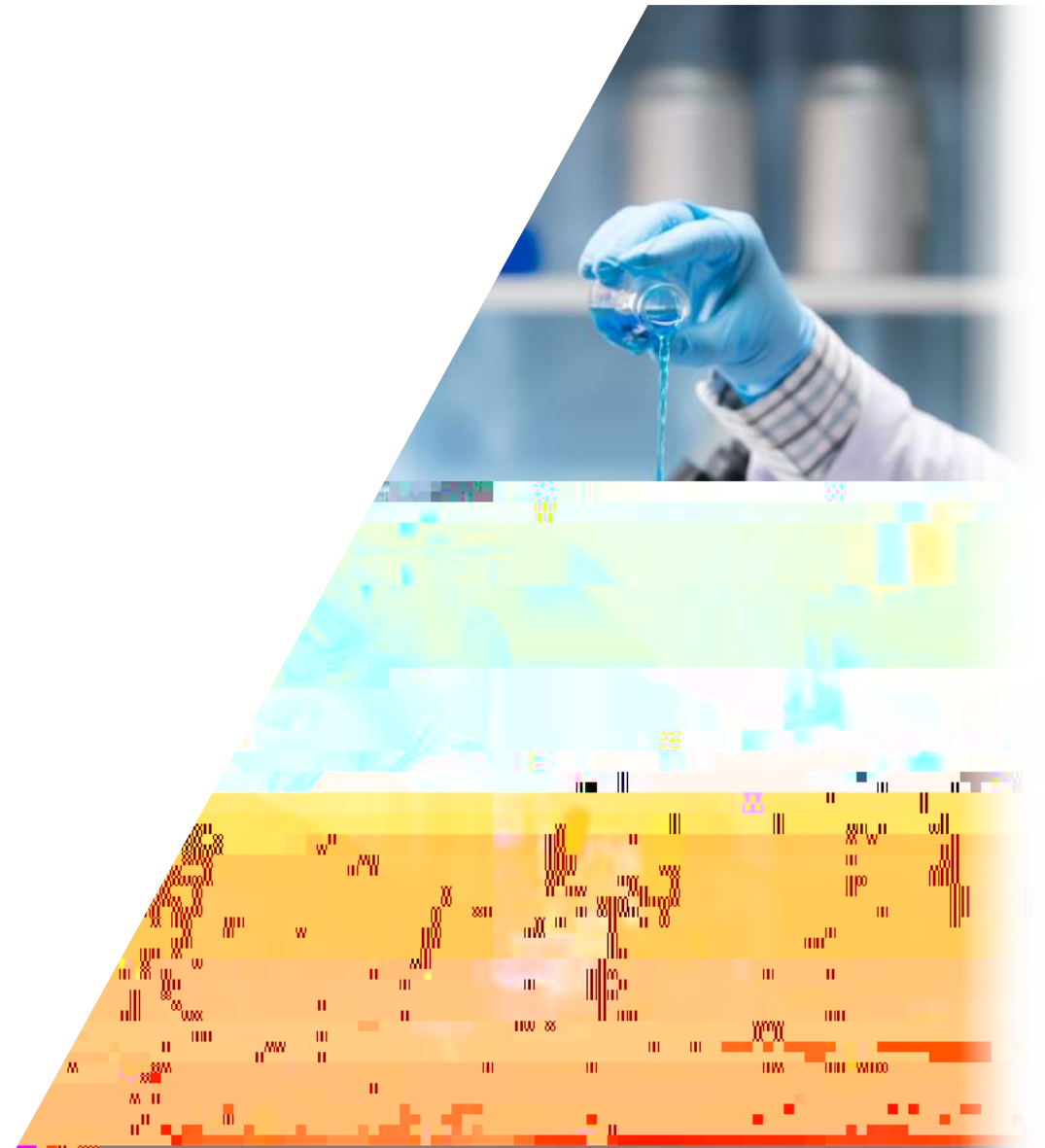
• **RoHS (Restriction Of Hazardous Substances):** A European Union Directive aimed at curtailing the use of hazardous materials

with a strong emphasis on environmental recovery

• **Conflict Minerals (also known as “3TG” Tin, Tantalum, Tungsten, and Gold):** An initiative to ensure that minerals used in products

do not originate from conflict-affected areas, necessitating rigorous tracing

and the environment. **It is worth noting that in the year 2023, no incidents concerning end-customer health and safety resulting in fines, penalties, or warnings were reported.** Our stringent compliance measures and commitment



OUR INNOVATION | 6.3 Our Supply Chain

the **critical role** the **Supply Chain** in maintaining **quality and safety**

strict approval process, centrally coordinated

governance, and environmental standards, **using third-party certifications like IATF 16949, ISO 9001, ISO 14001, and ISO 45001**

In **2023**, UFI Filters developed and introduced the **Supplier Code of Conduct**, available

Terms & Conditions. This comprehensive policy highlights our commitment

Emphasizing human rights and environmental

these principles, demonstrating their dedication to our shared sustainability goals.

local-to-local purchasing approach

Region) highlights our commitment to sustainability. By prioritizing local

shipping. In **2023**, this approach **strengthened**,

Finally, UFI Filters proudly announces the acquisition **Authorized Economic Operator (AEO) Full certification (IT AEOF 23 2047)**

Filters S.p.A., demonstrating its commitment to excellence and compliance in customs operations. The AEO accreditation, obtained in

UFI Filters gains access to streamlined customs procedures, reduced physical inspections, and

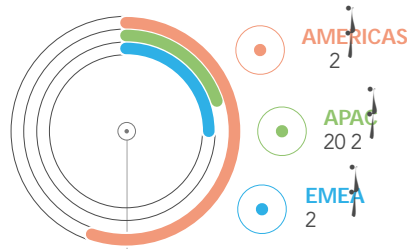
its position as a leader in the industry. The AEO

across its global operations.

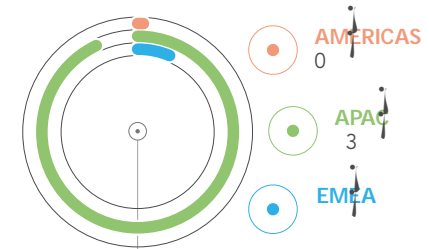
2023 | UFI's Proportion of Regional Purchase

GRI 204-1

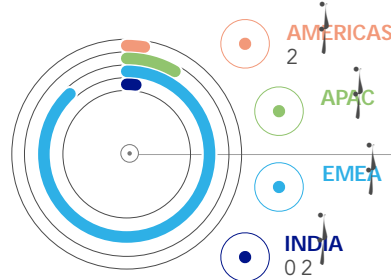
AMERICAS Purchasing Amount



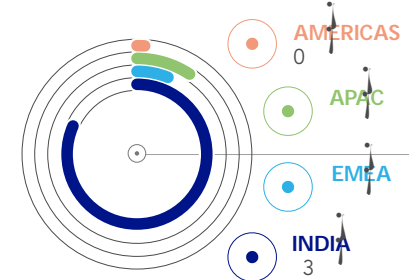
APAC Purchasing Amount



EMEA Purchasing Amount



INDIA Purchasing Amount



OUR INNOVATION | 6.3 Our Supply Chain

Procurement of Materials at UFI Filters

these acquisitions, **raw materials account approximately 24,3%** of the components procured externally. **aluminum** constitutes the largest portion, amounting to **approximately 38% of raw materials procured**. Special aluminum coils, used in ongoing production, are sourced from external suppliers.

Alongside, the company acquires plastic semi-conductors. Additionally, aluminum ingots are sourced from external suppliers. Furthermore, UFI Filters procures **cellulose**, derived from **filtering materials** production. **technical resins engineered to endure mechanical and thermal stresses** are procured from external suppliers. **plastics** in these plastics is **limited** due to **stringent technical specifications** mandated by customers, particularly evident in granulated **technical constraints**, only

vertically integrated operations. Alongside, the company acquires plastic semi-conductors. Additionally, aluminum ingots are sourced from external suppliers. Furthermore, UFI Filters procures **cellulose**, derived from **filtering materials** production. **technical resins engineered to endure mechanical and thermal stresses** are procured from external suppliers. **plastics** in these plastics is **limited** due to **stringent technical specifications** mandated by customers, particularly evident in granulated **technical constraints**, only

PA6 or PA66, prevalent in our procurement, adhere to strict client set requirements, constraining the use of **recycled materials** in these plastics is **limited** due to **stringent technical specifications** mandated by customers, particularly evident in granulated **technical constraints**, only

PA6 or PA66, prevalent in our procurement, adhere to strict client set requirements, constraining the use of **recycled materials** in these plastics is **limited** due to **stringent technical specifications** mandated by customers, particularly evident in granulated **technical constraints**, only

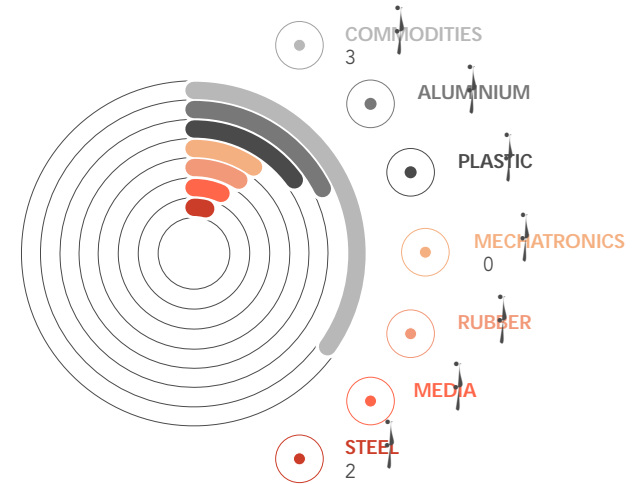
PA6 or PA66, prevalent in our procurement, adhere to strict client set requirements, constraining the use of **recycled materials** in these plastics is **limited** due to **stringent technical specifications** mandated by customers, particularly evident in granulated **technical constraints**, only

PA6 or PA66, prevalent in our procurement, adhere to strict client set requirements, constraining the use of **recycled materials** in these plastics is **limited** due to **stringent technical specifications** mandated by customers, particularly evident in granulated **technical constraints**, only

2023 | Material Procurement

GRI 301-1

Percentage on Total Annual Purchase



MATERIAL	MATERIAL TYPE	UoM	2023	
			TOTAL	QUANTITIES
OTHER GLOBAL COMMODITIES			22	2
LOCAL COMMODITIES				▲
ALUMINIUM	Raw materials Semi finished goods	tons	20	0
PLASTIC	Raw materials Semi finished goods	tons	00	3
MECHATRONICS	Semi finished goods	pcs	03	3
RUBBER	Semi finished goods	pcs	02	0
MEDIA	Raw materials	tons	2203	00
STEEL	Raw materials Semi finished goods	tons	02	0

OUR WORLD | 7.1 Approach To Environment

sustainability, global movements such as the **European Green Deal** and various national agreements inspire action and commitment remains a shared goal, there' ongoing challenges and complexities involved. Our customers are increasingly prioritizing

reducing our carbon footprint and integrating sustainability practices across our industrial sites. This involves ongoing evaluation and

Expanding upon **our legacy of providing filtration products for a cleaner planet** exploring opportunities to incorporate emissions

technology underscores our commitment to actively **exploring the potential of fuel cell products, including applications related to hydrogen technology.**

and environmental responsibility, UFI is actively contributing to the development and utilization

hydrogen technology. Hydrogen holds immense potential as a clean and versatile energy including transportation, industry, and energy storage. Through our research and development hydrogen

Our sustainability approach is holistic, industrial operations. Spearheaded by our **Environmental, Health, and Safety (EHS) Group CEO steering committee** and monitored by **regional leadership** and **EHS committees.**

assessment, and mitigation, our methodology ensures that each industrial site adheres to pertinent to its location.

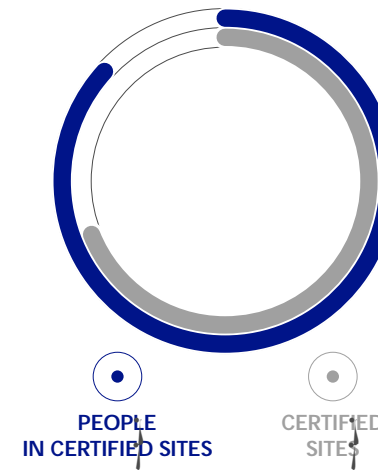
processes on resources and the environment. adherence to legal and compliance obligations

through sustainable practices in material usage, **ISO 14001** commitment to environmental management and regulatory compliance.

environmental management practices yielded **no monetary fines or legal disputes related to environmental matters across UFI plants.** This outcome underscores our commitment to sustainability

Certified Sites and Covered People

ISO 14001



87,9% of Our People works in sites with ISO 14001 Certification

68,4% of our industrial sites is ISO 14001 Certified

OUR WORLD | 7.2 Energy Consumption

UFI Filters primarily relies on **electricity and natural gas**

constitute nearly all the group's total energy consumption. Electricity energy is primarily

There has been a **0,73% reduction in purchased electricity year-on-year overall energy consumption**, including other sources, **decreased by 1,73%**. Across various

underscoring a commitment to sustainability and

processes such as heating ovens, notably in

upgrades, process optimization, and strategic equipment replacements, all aimed at curbing electricity consumption and minimizing environmental impact.

the Asia-Pacific (APAC) region accounts for 57% of electricity consumption, special attention is paid to energy efficiency actions in APAC plants.

their respective sites.

electricity usage, resulting **in a further 2,30% decrease from 2022 to 2023.**

internal assessment to calculate both direct **Scope 1 and indirect Scope 2 greenhouse gas emissions**. This assessment provided a detailed

technologies. Implementing thermal insulation layers, improving oven insulation, and optimizing

has played a crucial role in conserving energy.



7.2 Energy Consumption

electricity usage.

This autonomous production corresponds to the **25,4% of its energy needs**. Furthermore, this plant produces an **additional quote 9.743 kWh into the grid**.

On the other hand, the recently established **Green Technology plant in Jiaxing, China**, is **photovoltaic system**, ensuring an independent and sustainable energy source

underscore a dedication to continual improvement and technological advancement.

structural limitations.

Together, these initiatives underscore a holistic approach to energy management, blending

UFI is exploring various alternatives, including

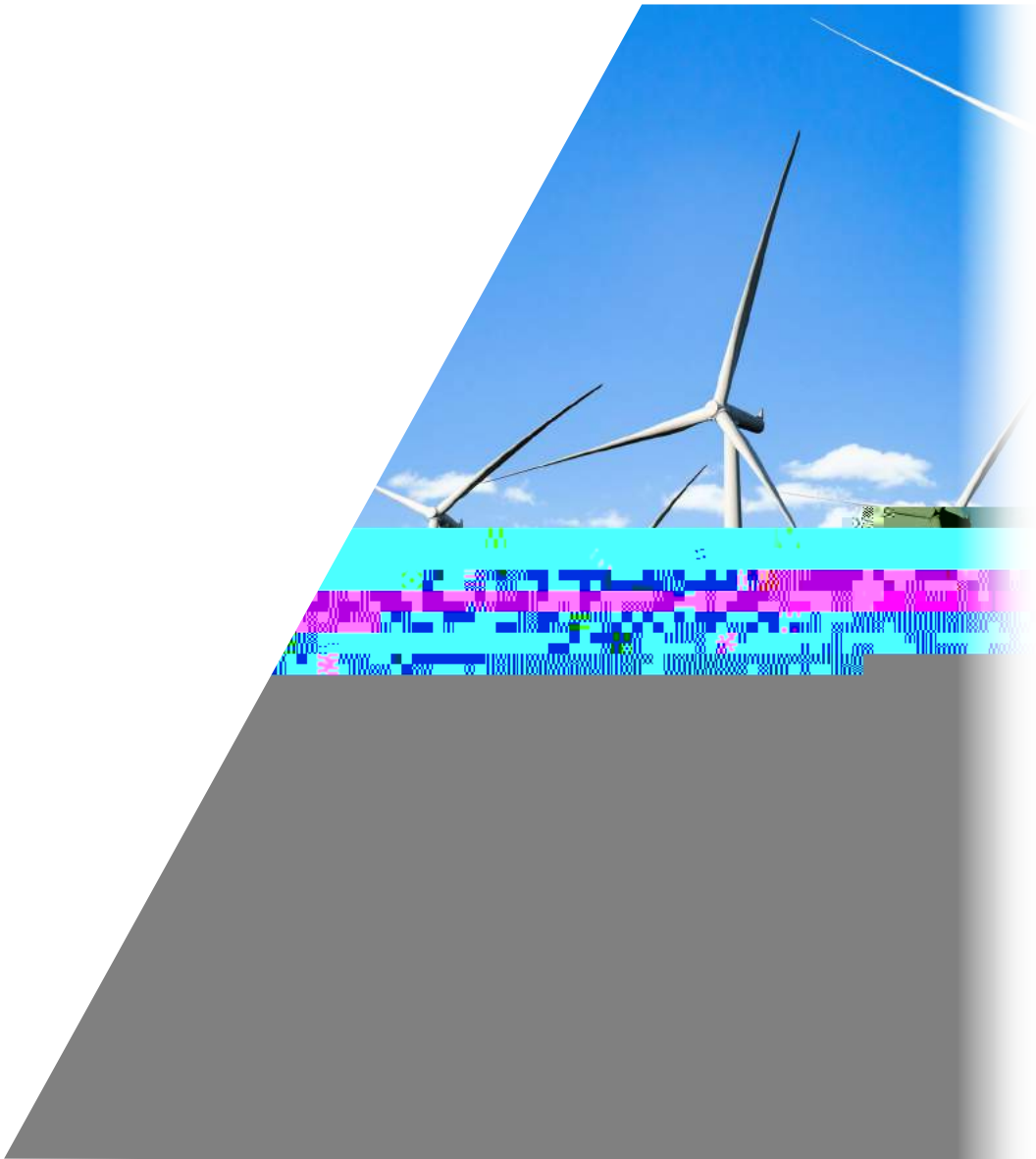
electricity consumption. Embracing sustainability

consumers, such as utilities, corporates, and

under carbon disclosure mechanisms.

energy supply equipment on existing premises, **New Delhi local production of 549.232 kWh (equal to 1.977,2 GJ) provided by solar panels.**

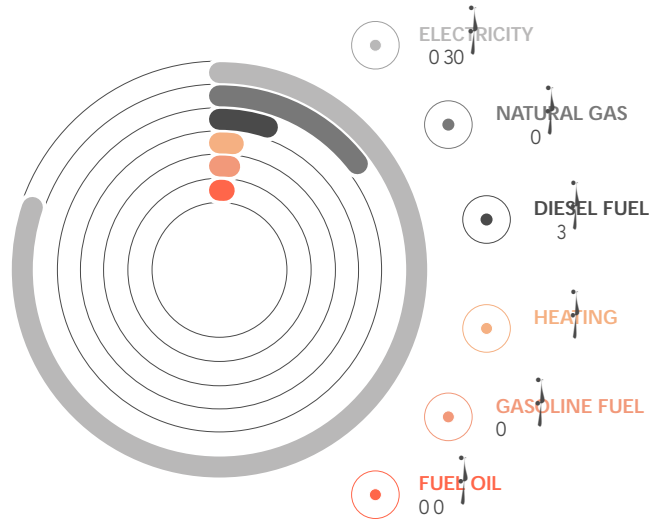
The company is currently developing a decarbonization strategy tailored to each consumption patterns.



OUR WORLD | 7.2 Energy Consumption

2022 | Energy Consumption

GRI 302-1



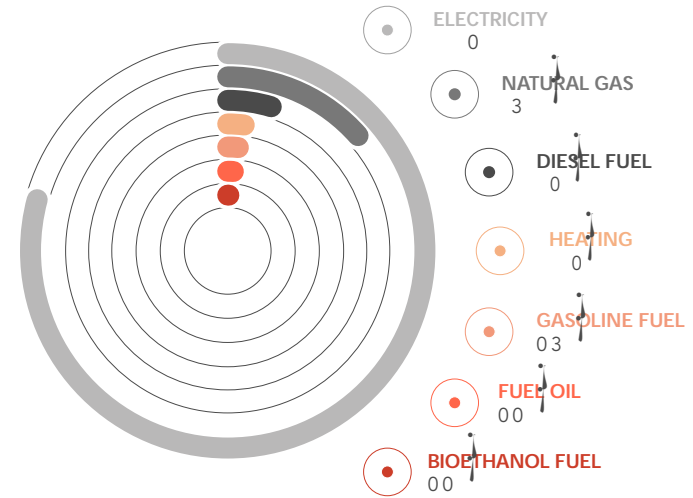
2022

ENERGY SOURCE	QUANTITY	UoM	QUANTITY	UoM
TOTAL ELECTRICITY*	3 32	/	22 32	
NATURAL GAS		S. 3		
DIESEL FUEL	32 0 3			
DISTRICT HEATING				
GASOLINE FUEL	2		2	
FUEL OIL			2	
BIOETHANOL FUEL				
Total			290.134,0	GJ

* Of which Renewable Energy Generation for self-consumption 563.122 kWh (2.027,2 GJ)

2023 | Energy Consumption

GRI 302-1



2023

ENERGY SOURCE	QUANTITY	UoM	QUANTITY	UoM
TOTAL ELECTRICITY**	3	/	22 22 2	
NATURAL GAS	0 0	S. 3	3 0	
DIESEL FUEL	32		0	
DISTRICT HEATING	0		0	
GASOLINE FUEL	32 3		0 3 2	
FUEL OIL			22	
BIOETHANOL FUEL			33	
Total			285.107,1	GJ

** Of which Renewable Energy Generation for self-consumption 549.232 kWh (1.977,2 GJ)

Greenhouse Gases Emissions

The **Paris Agreement**

change and is committed to aligning its operations

2 degrees

Celsius above pre-industrial levels
aspiration **to strive for a 1.5-degree Celsius limit.**

launching an initiative to comprehensively grasp
Spearheaded by the headquarters, this endeavor

In response to the Paris Agreement's imperatives,

2022 and 2023, with a keen
focus on direct Scope 1 and indirect Scope 2
emissions.

investing heavily in research and development to

Additionally, there is a **growing emphasis**
on integrating renewable energy sources

prevailing influence of indirect Scope 2
emissions linked to electricity usage

value chain are collaborating to establish industry 's

optimize supply chains, enhance recycling and

OUR WORLD | 7.3 Climate Protection

2022 | GHG Inventory UFI Filters Group

GRI-305 GHG emissions

2023 | GHG Inventory UFI Filters Group

GRI-305 GHG emissions

Ongoing energy efficiency initiatives have yielded tangible benefits, particularly in

gains are offset

responding to heightened market demand by ramping up production output.

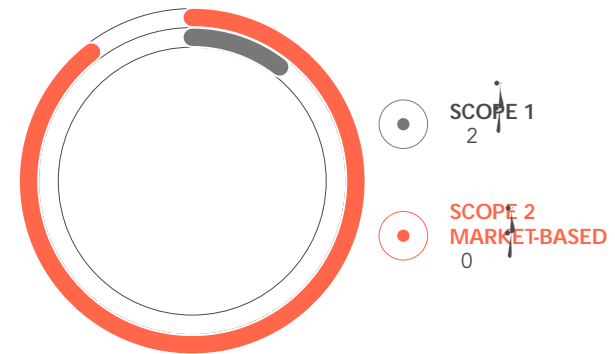
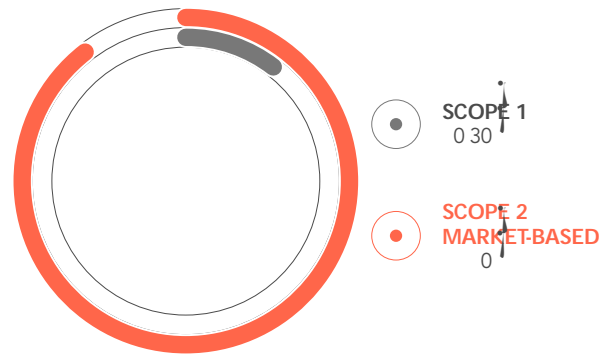
A positive trend emerged in Scope 1 emissions between 2022 and 2023, showcasing an 9,24% reduction primarily attributed to targeted improvement initiatives focused on refrigeration plant maintenance. These measures, aimed at

contributed to emission mitigation.

contribution to Scope 1 emissions through the

comprehending and mitigating its environmental

sustainability and climate resilience.



2022		
CATEGORY	UoM	EMISSIONS
SCOPE 1	t CO2e	4.170,39
Natural Gas	t CO2e	23,2
Diesel Fuel	t CO2e	23
Refrigerant Gases	t CO2e	3
Gasoline Fuel	t CO2e	2
Other Fuels	t CO2e	2,22
SCOPE 2 LOCATION-BASED	t CO2e	34.663,72
SCOPE 2 MARKET-BASED	t CO2e	36.306,99
Total Location-based emissions	t CO2e	38.834,11
Total Market-based emissions	t CO2e	40.477,39

2023		
CATEGORY	UoM	EMISSIONS
SCOPE 1	t CO2e	3.785,13
Natural Gas	t CO2e	2230,2
Diesel Fuel	t CO2e	33
Refrigerant Gases	t CO2e	2,22
Gasoline Fuel	t CO2e	0
Other Fuels	t CO2e	
SCOPE 2 LOCATION-BASED	t CO2e	34.968,59
SCOPE 2 MARKET-BASED	t CO2e	37.129,65
Total Location-based emissions	t CO2e	38.753,71
Total Market-based emissions	t CO2e	40.914,78

Other Pollutant Gas Emissions

In addition to actively addressing greenhouse gas emissions, UFI Filters implements rigorous monitoring of other pollutants emitted into the atmosphere across all its certified sites.

nitrogen oxides (NOx), sulfur oxides (SOx), volatile organic compounds (VOC), persistent organic pollutant (POP) and fine particulate matter (PM).

gases are sampled and measured at each site.

Typically, these emissions at UFI are associated

or other processes involving combustion and

For all such processes, UFI deploys exhaust and

Across all operational sites, UFI consistently maintains emissions levels below legal thresholds.

is no legal obligation to monitor and calculate atmospheric pollutant emissions due to

government regulations mandate the monitoring

manage and mitigate the environmental impacts

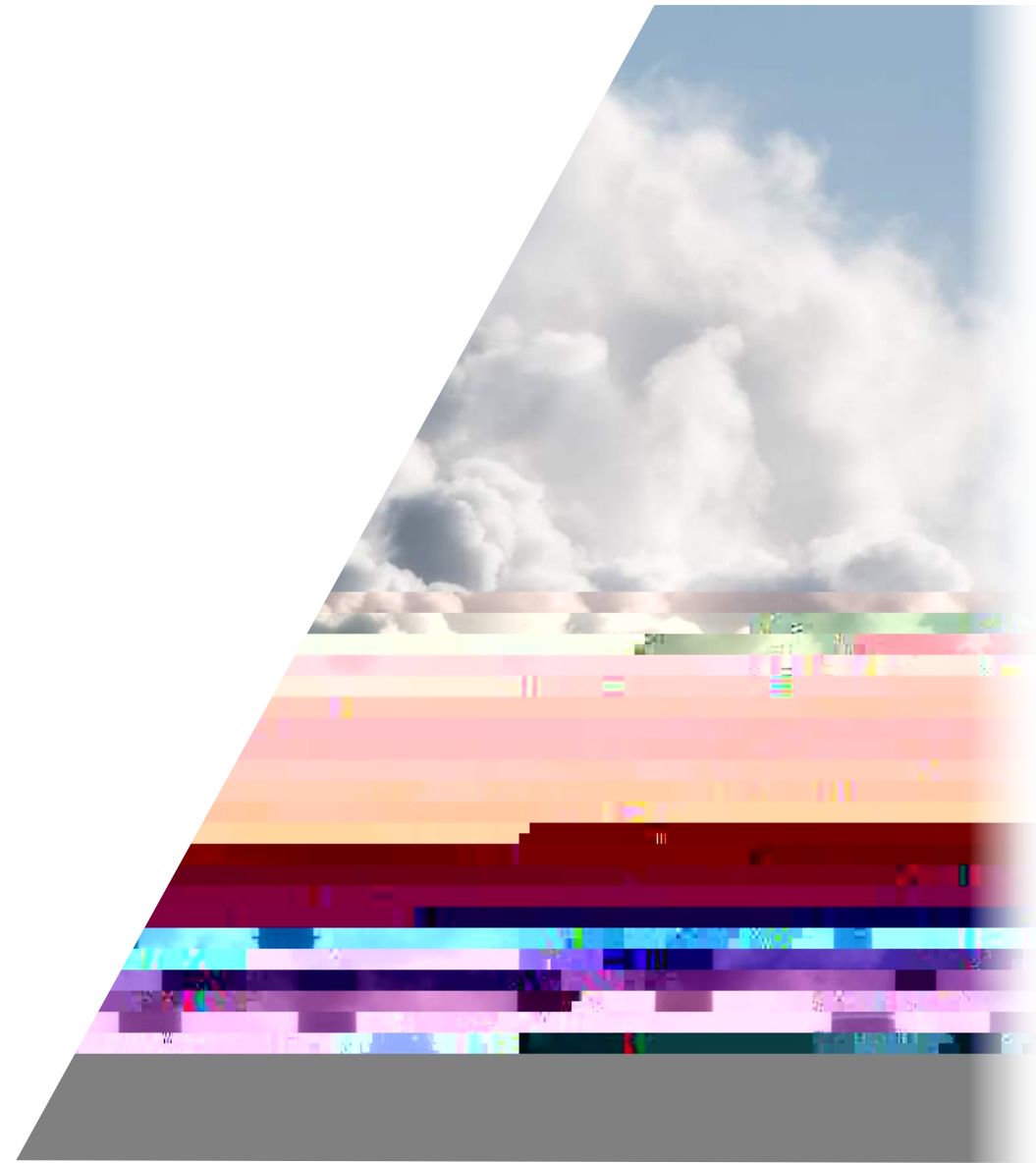
local regulations and upholding its dedication to

2023 | Pollutant Gases Emissions

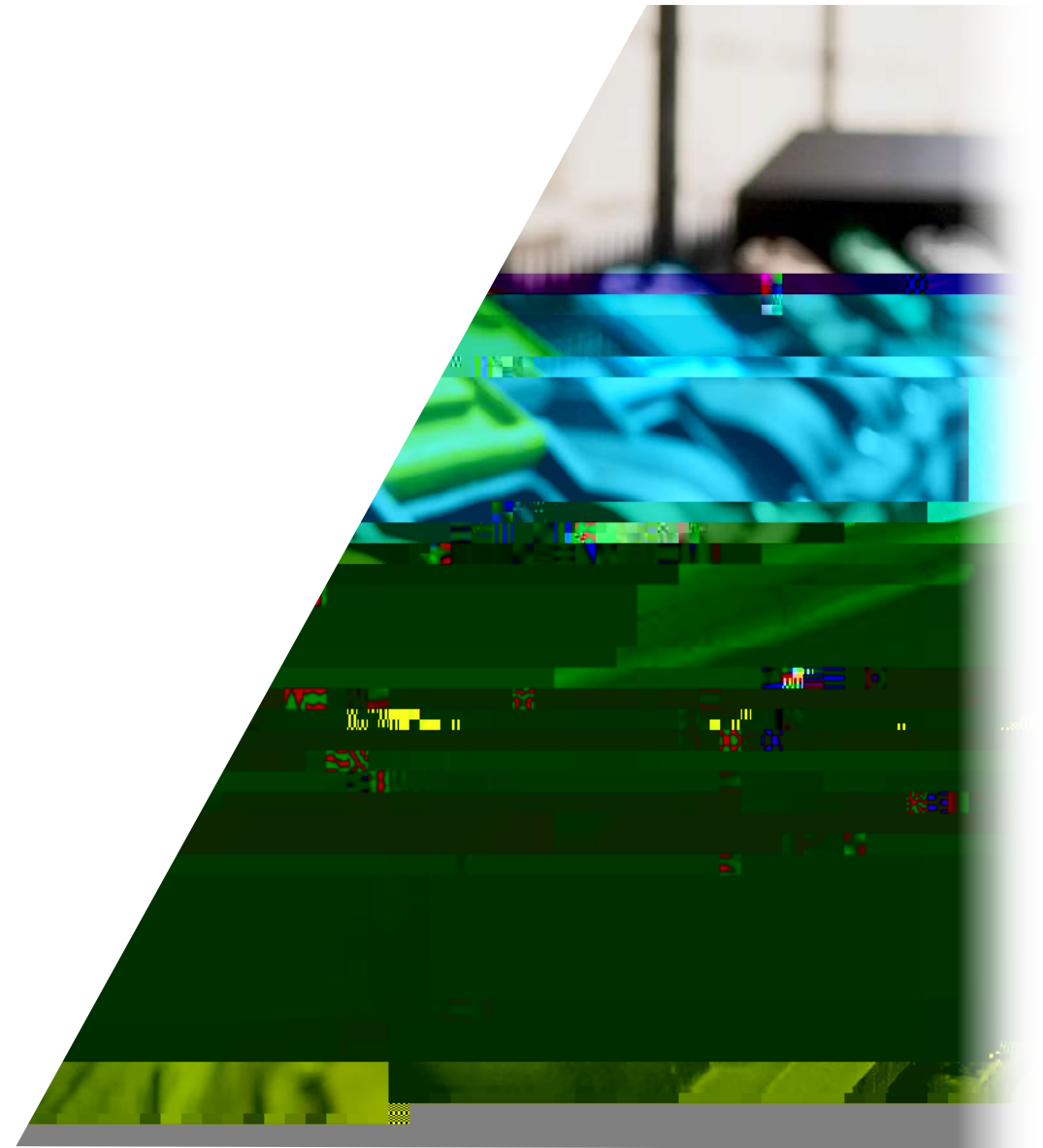
GRI-305-7 Pollutant

PLANT	POLLUTANT	TONS
CHINA	VOLATILE ORGANIC COMPOUNDS (VOC)	2.2
	NITROGEN OXIDES (NOx)	3
	SULPHUR OXIDES (SOx)	0.00
	FINE PARTICULATES (PM)	0

Yearly data measurement for other countries are below minimum thresholds and/or not monitored, according to local requirements.



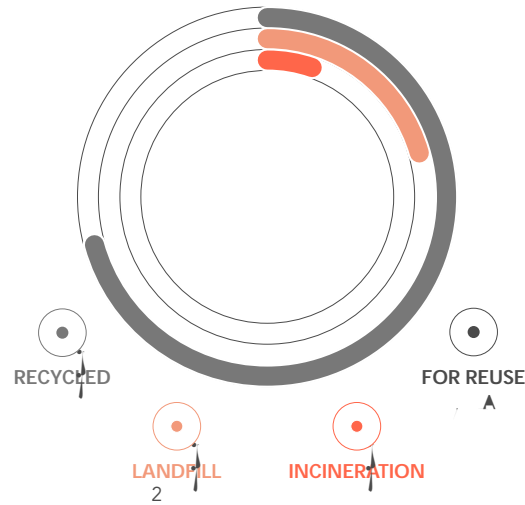
UFI Filters places a paramount emphasis on implementing **robust waste management**



OUR WORLD | 7.4 Waste Management

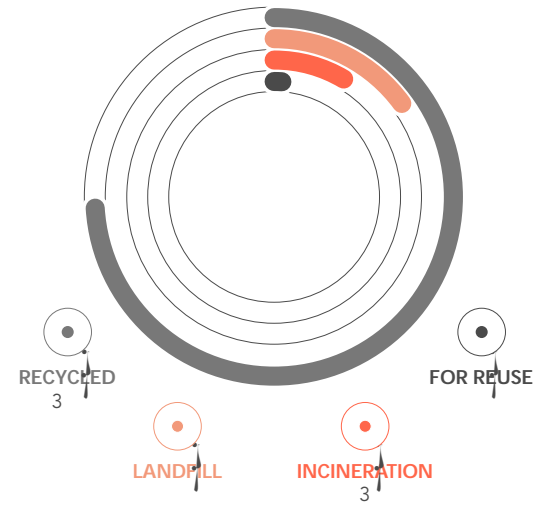
2022 | Waste Management

GRI 306



2023 | Waste Management

GRI 306



Sustainability Report UFI Filters 2023

Sustainability Report UFI Filters 2023

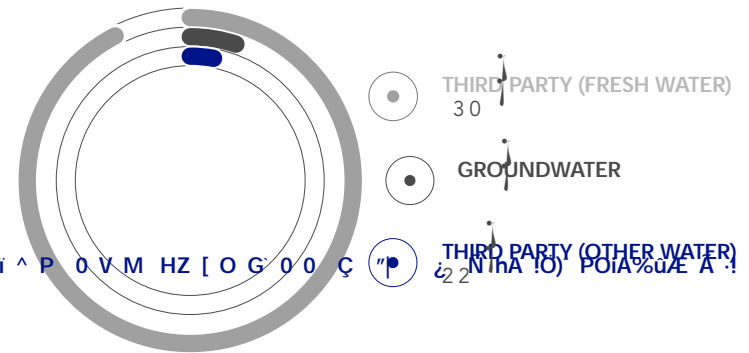
	2022		
TOTAL WASTE	HAZARDOUS (Tons)	NON-HAZARDOUS (Tons)	TOTAL-WASTE (Tons)
DIVERTED FROM DISPOSAL - RECYCLED		2	0
DIVERTED FROM DISPOSAL - PREPARATION FOR REUSE	▲	▲	▲
DIRECTED TO DISPOSAL - LANDFILL	2 3	3 22	2
DIRECTED TO DISPOSAL - INCINERATION	3 2	02 3	02 3
Total	396,22	5.477,26	5.873,48

	2023		
TOTAL WASTE	HAZARDOUS (Tons)	NON-HAZARDOUS (Tons)	TOTAL-WASTE (Tons)
DIVERTED FROM DISPOSAL - RECYCLED	0	2 2	2 0
DIVERTED FROM DISPOSAL - PREPARATION FOR REUSE		2 02	2 02
DIRECTED TO DISPOSAL - LANDFILL	2	00 3	22 3
DIRECTED TO DISPOSAL - INCINERATION	32	3	0
Total	527,94	6.859,23	7.387,17

's most precious

2023 | Water Withdrawal

GRI 303-3



sourcing and operations, the

AREA	THIRD PARTY (FRESH WATER) (MI)	GROUNDWATER (MI)	THIRD PARTY (OTHER WATER) (MI)	WATER STRESSED AREAS (MI)
AMERICAS	0 2		2	2
APAC	0 2			
EMEA	2 0	3		0
INDIA	2	2 2		
Total	114,42	5,73	2,77	89,83

Reference database at the following link [Aqueduct Water Risk Atlas](#)

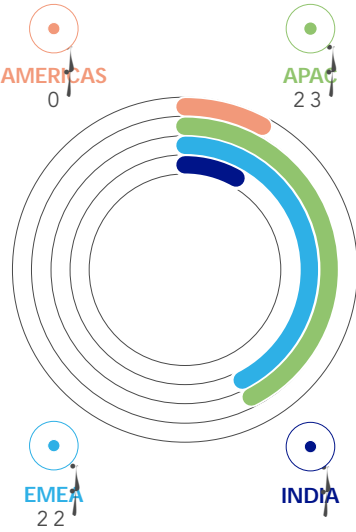
* Areas with water stress > 80% according to the World Resource Institute (WRI) methodology

APPENDIX

OUR PEOPLE | 5. #WeAreUFI Appendix

2022 | UFI's On-Roll Employees

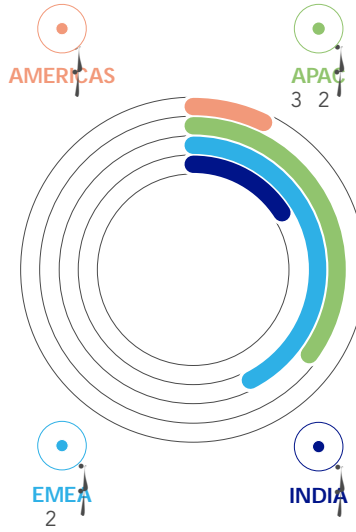
GRI 2-7



Total		2022
AREA	EMPLOYEES	
AMERICAS	2	
APAC	0	
EMEA	0	
INDIA	2	
Total	3.325	

2022 | UFI's On-Roll White Collars

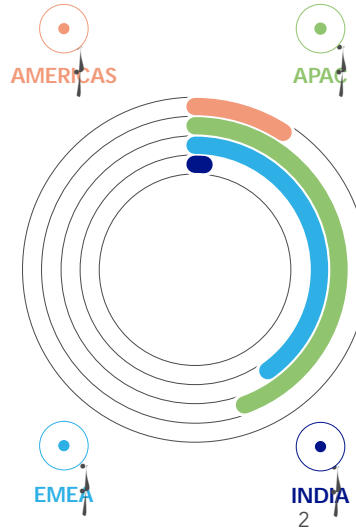
GRI 405-1



White Collars		2022
AREA	EMPLOYEES	
AMERICAS	3	
APAC	2	
EMEA	2	
INDIA	2	
Total	1.296	

2022 | UFI's On-Roll Blue Collars

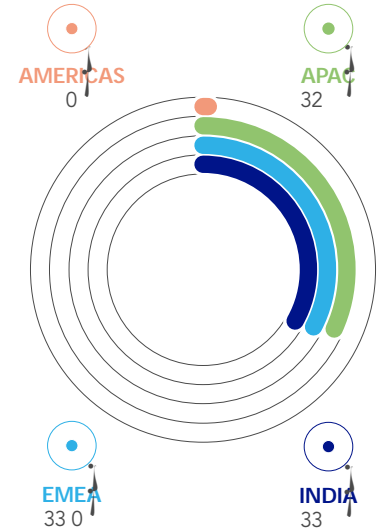
GRI 405-1



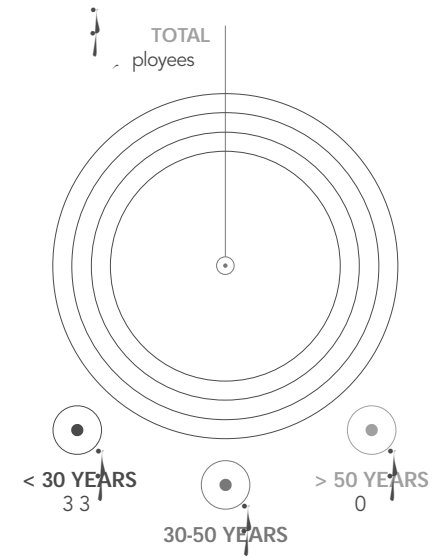
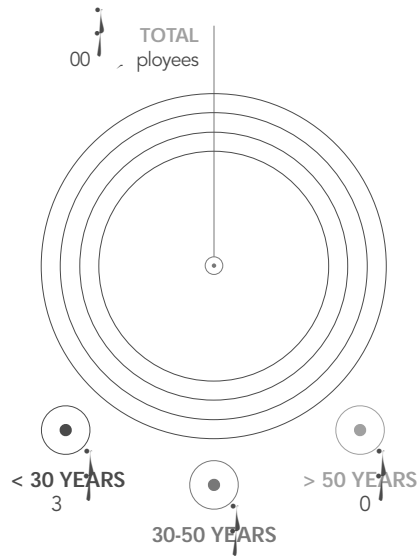
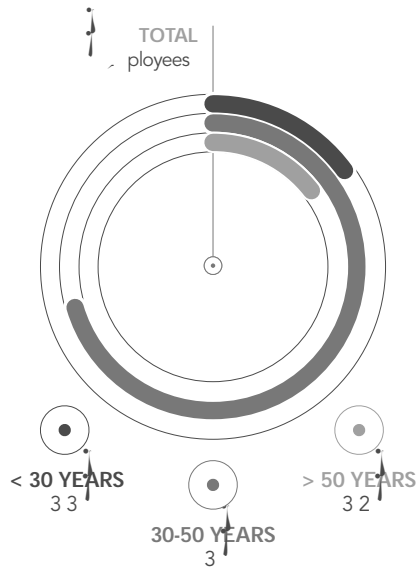
Blue Collars		2022
AREA	EMPLOYEES	
AMERICAS	0	
APAC	2	
EMEA	2	
INDIA	2	
Total	2.029	

2022 | UFI's Agency Workers

GRI 2-8



Total		2022
AREA	AGENCY WORKERS	
AMERICAS	0	
APAC	32	
EMEA	33	
INDIA	0	
Total	871	



Total		2022		
AREA	< 30	30-50	> 50	TOT
AMERICAS	0		22	2
APAC	2	0		0
EMEA	2		2	0
INDIA		0	3	2
Total	443	2.426	440	3.325

Blue Collars		2022		
AREA	< 30	30-50	> 50	TOT
AMERICAS	32	23		
APAC		0	3	0
EMEA				
INDIA		2		
Total	271	1.453	305	2.029

White Collars		2022		
AREA	< 30	30-50	> 50	TOT
AMERICAS				
APAC	3	3	0	3
EMEA			3	3
INDIA	0	2	3	
Total	172	973	135	1.296

* The information is not available for 16 HC (0,5%) due to privacy.

** The information is not available for 16 HC (1,2%) due to privacy.

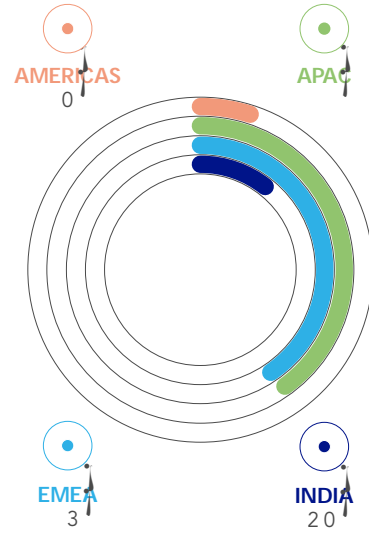
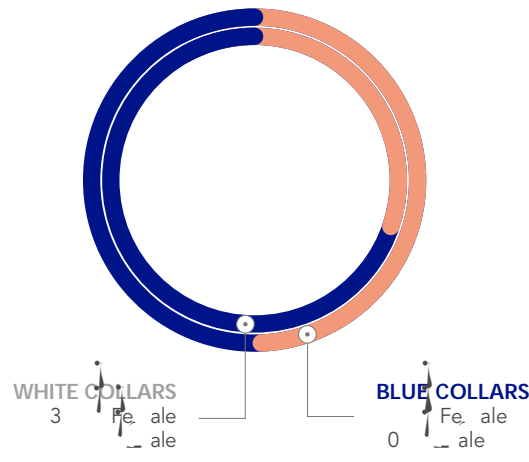
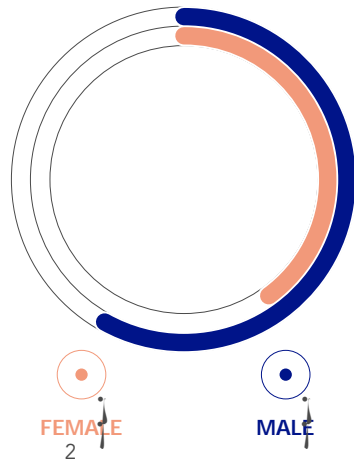
OUR PEOPLE | 5. #WeAreUFI Appendix

2022 | On-Roll UFI's Employees Gender Diversity

GRI 405-1

2022 | PBP Adoption | HC Distribution Among Regions

GRI 404-3



Total		2022	
AREA	F	M	TOT
AMERICAS	2		2
APAC	3	23	0
EMEA	00	0	0
INDIA		23	2
Total	1.412	1.913	3.325

Blue Collars		2022	
F	M	TOT	
03			0
0	2		
1.004	1.025	2.029	

White Collars		2022	
F	M	TOT	
2	0		
0	2		
	3 2		3
	0		
408	888	1.296	

White Collars		2022	
AREA	Number of WC with PBP evaluation		
AMERICAS			2
APAC			2
EMEA			2
INDIA			2
Total	1.031		

GRI CONTENT INDEX UFI



UFI Filters as reported in our information site in this RMI content in the report period January, 1 January, 1

GRI CONTENT INDEX

Statement of use
GRI 1 used

UFI Filters as reported in our information site in this GRI content in the report period January, 1st to December, 31st 2023 with reference to the GRI Standards.
GRI Foundation 202

GRI Aspects	GRI Standards		Chapter	Page
	Disclosure	Description		
ANTI-CORRUPTION	3.3	... ana e. ent o, aterial top s	3.3. o. pliar e	20, 23
	20, 3	... on r. e. i. i. ents o. rruption an. a. tions ta en	3.3. o. pliar e	
ANTICOMPETITIVE BEHAVIOUR	3.3	... ana e. ent o, aterial top s	3.3. o. pliar e	23
	20,	... e. al. a. tions or an. o. petiti e. be. a. iour antitrust an. , onopoly pra. tices	3.3. o. pliar e	,
MATERIALS	3.3	... ana e. ent o, aterial top s	3. ur Supply. ain	23, 0
	30,	... aterials use by, ei. t or. olu. e	3. ur Supply. ain	0
ENERGY	3.3	... ana e. ent o, aterial top s	2. ner y. onsu. ption	23, 2, 3
	302	... ner y. onsu. ption, it in t. e. or. ani. ation	2. ner y. onsu. ption	2
	302	... Re. u. tion o. ener y. onsu. ption	2. ner y. onsu. ption	2
WATER AND EFFLUENTS	3.3	... ana e. ent o, aterial top s	, ater. ana e. ent	23, 0
	303	... Inter. a. tion, it, ater as s. are. resou. ce	, ater. ana e. ent	0
	303.2	... ana e. ent o, ater. i. ar. e. relate. i. pa. ts	, ater. ana e. ent	0
	303.3	... ater, it. ra. al	, ater. ana e. ent	0
EMISSIONS	3.3	... ana e. ent o, aterial top s	3. li. ate. rota. tion	23,
	30,	... ir. a. t. o. pe. e. e. issions	3. li. ate. rota. tion	,
	30, 2	... ner y in ir. a. t. o. pe. e. e. issions	3. li. ate. rota. tion	,
	30,	... Re. u. tion o. e. e. issions	3. li. ate. rota. tion	
	30,	... itro. eno. i. es, sul. u. ro. i. es S. an. ot. ersi. ni. ant air e. issions	3. li. ate. rota. tion	
WASTE	3.3	... ana e. ent o, aterial top s	, aste. ana e. ent	23
	30,	... aste. eneration an. si. ni. ant, aste. relate. i. pa. ts	, aste. ana e. ent	
	30, 2	... ana e. ent o si. ni. ant, aste. relate. i. pa. ts	, aste. ana e. ent	
	30, 3	... aste. enerate	, aste. ana e. ent	
	30,	... aste. i. rte. ro. isposal	, aste. ana e. ent	
	30,	... aste. ir. te. to. isposal	, aste. ana e. ent	

GRI CONTENT INDEX

Statement of use
GRI 1 used

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RI Foundation 202

GRI Aspects	GRI Standards		Chapter	Page
	Disclosure	Description		
EMPLOYMENT	3,3	... ana e. ent o , aterial top s	Atra ti e , or in on itions	32
	0,2	ene ts pro ie to ull ti ee ployees t at are not pro ie to te porary or part ti ee ployees	Atra ti e , or in on itions	32
OCCUPATIONAL HEALTH AND SAFETY	3,3	... ana e. ent o , aterial top s	... upational ealt / Sa ety	23 2,2
	03	... upational ealt an Sa ety, ana e. ent syste	... upational ealt / Sa ety	2,2
	03,2	... a ar i entia ation ris assess ent an in i ent in esti ation	... upational ealt / Sa ety	2,2
	03,3	... upational ealt ser es	... upational ealt / Sa ety	2
	03	... or er part ipation on sultation an o , un i ation on upational ealt an sa ety	... upational ealt / Sa ety	2
	03	... ro otion o , or er ealt	... upational ealt / Sa ety	2
	03	... or ers o ere by an upational ealt an sa ety, ana e. ent syste	... upational ealt / Sa ety	2
	03	... or , relate in uries	... upational ealt / Sa ety	2
TRAINING AND EDUCATION	3,3	... ana e. ent o , aterial top s	3, eople e elop ent	23 30,3
	0,	Aera e ours o trainin per year per e ployee	3, eople e elop ent	3
	0,3	... e enta e o e ployees re ei in re ular per or, an e an areer e elop ent re iq	3, eople e elop ent	30
DIVERSITY AND EQUAL OPPORTUNITY	3,3	... ana e. ent o , aterial top s	# e e UFI 2. i ersity , uity lusion .)	23 2 2
	0,	... i ersity o o ernan e bo ies an e ployees	2. i ersity , uity lusion .)	2 2
LOCAL COMMUNITIES	3,3	... ana e. ent o , aterial top s	... orporate iti ens ip	3
	3,2	... perations, it si n i ant a tual an potential ne ati e i p ts on l a l o , unities	... orporate iti ens ip	3
CUSTOMER HEALTH AND SAFETY	3,3	... ana e. ent o , aterial top s	2, ro t uality an Sa ety	3,3
	,	Assess ent o t e ealt an sa ety i p ts o pro ts an ser es ate ories	2, ro t uality an Sa ety	3,3
	,2	li i ent o non o plian e o r emia t e ealt an sa ety i p ts o pro ts an ser es	2, ro t uality an Sa ety	3,3



INDIPENDENT AUDITORS' REPORT

INDEPENDENT AUDITORS' REPORT



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Building a better



INDEPENDENT AUDITORS' REPORT



Auditors' responsibility

It is our responsibility to express, on the basis of the procedures performed, a conclusion about the compliance of the Sustainability Report with the requirements of the GRI Standards. Our work has been performed in accordance with the principle "International S



INDEPENDENT AUDITORS' REPORT



Furthermore, for significant information, considering the Group's activities and characteristics:

- at Group level:

a) with reference to the qualitative information included in the Sustainability Report, we carried out inquiries and acquired supporting documentation ~~to assess~~ its consistency with the available evidence;





**UFI FILTERS
CHOSEN BY THE BEST**

**LEGAL & ADMINISTRATIVE
HEADQUARTERS**

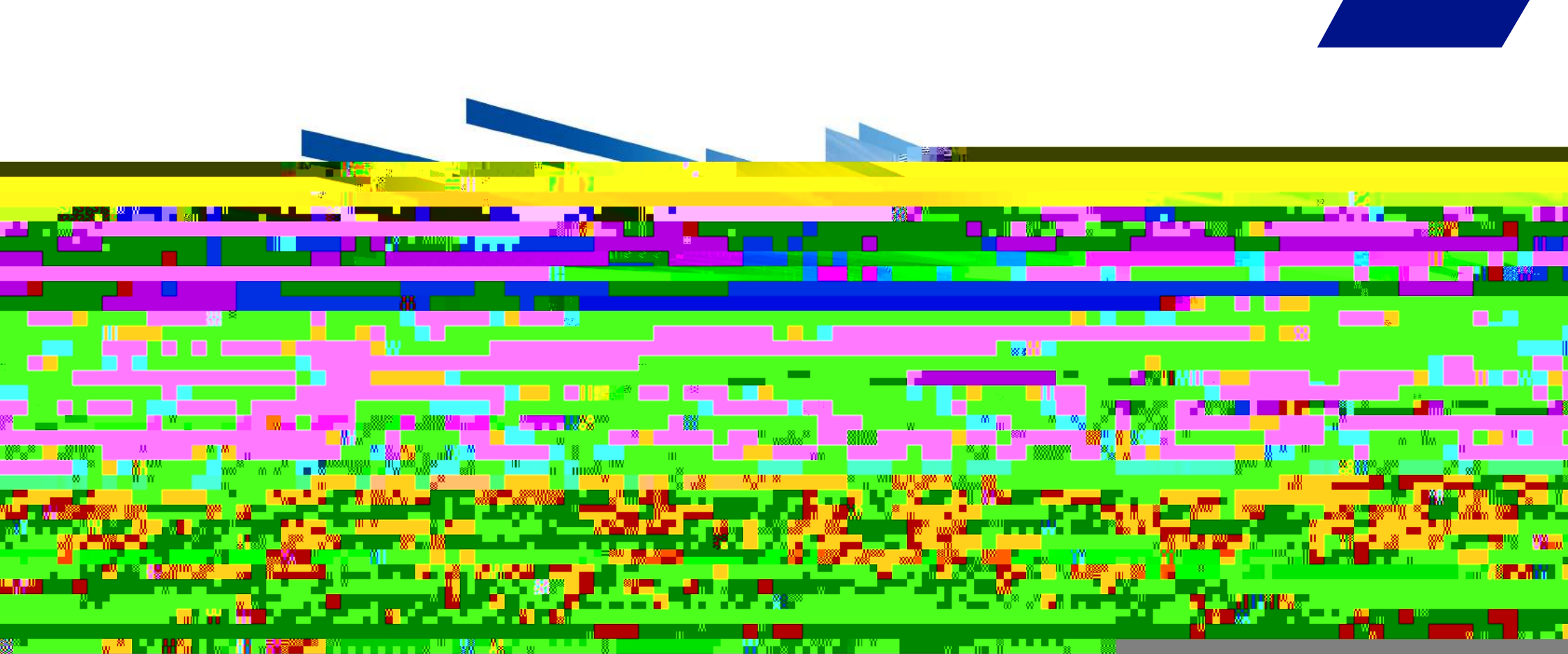
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